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## NEWS RELEASE

### **UOB Is First Foreign Bank To Open An Office In Bintan, Indonesia**

**Singapore, 12 January 2000** - United Overseas Bank Limited (UOB), through its joint venture bank - P T United Overseas Bank Bali (UOBB) - is pleased to announce that it is the first foreign bank to operate on the island of Bintan in Riau, Indonesia.

Known as UOBB Bintan, the sub-branch is now in operation and will facilitate business ties between Indonesia and Singapore in general, and between the Riau Islands and Singapore in particular. This is in line with UOB's objective of being a premier bank in the Asia-Pacific region.

Located at the Bestari Mall on Jalan Teuku Umar, UOBB Bintan offers comprehensive banking facilities through UOBB's branch in Batam. These banking services range from deposit and current accounts to foreign exchange services and remittances. UOBB Bintan is managed by Mr Sim Choo Kay, who has been with UOB for almost 30 years.

Since its inception in Jakarta in 1990, UOBB has opened branches in Batam, Surabaya and Bandung, as well as a sub-branch in Pluit Megamal, a suburb of Jakarta. UOBB Bintan is UOBB's sixth office in Indonesia.

In addition, UOB has a Representative Office in Jakarta; a stockbroking joint venture called P T UOBB Securities, also in Jakarta; and a joint venture life assurance company called PT UOB Life - Sun Assurance in Jakarta (Head Office) and Bandung (Sales Office).

UOBB Bintan brings the UOB Group's worldwide network of branches and offices to 300.