

NEWS RELEASE

United Overseas Bank Implements CPF Web-Linkup Service At uobgroup.com

CPF members can authorise a release of their CPF statements to UOB and obtain faster approvals for credit card and loan applications - all online.

Singapore, 29 November 2000 - From tomorrow, 30 November 2000, CPF members can authorise the CPF Board to release their CPF statements directly to UOB, via www.uobgroup.com, through the CPF Web-Linkup service introduced earlier by the CPF Board. CPF members will enjoy the convenience of submitting their CPF statements to the Bank through a secured channel, at the click of the mouse, when they submit their online applications for:

- UOB Credit Cards
- UOB Car Loan
- UOB Housing Loans (HDB Bridging Loan & United Home Ownership Plan)
- UOB Renovation Loan
- UOB Invest Credit

Besides the convenience factor, customers can be assured of faster processing of their applications, when they simultaneously submit their CPF statements and credit card or loan applications online.

Said Ms Iris Chua, Senior Vice President of uobgroup.com, "Through the Web-Linkup with the CPF Board, customers can now use a seamless online service and complete their credit card and loan applications all at just one location - uobgroup.com. They no longer need to waste time searching and photocopying/faxing/mailling their income documents for their applications. It's speedier, safe and secure."

Added Ms Sim Puay Suang, Executive Vice President of Personal Financial Services, "This service also helps us to improve our workflow process and increase productivity as we no longer need to wait for the customer's print-out of his CPF statement to arrive before we can process the application. For example, we can now approve online applications with the said supporting documents within one to two days."

Said Mr Francis Hsu, Senior Vice President of UOB Card Centre, "This Web-Linkup service has now made it even easier for our potential customers to sign up for credit cards with us. We are pleased to be able to offer in-principle approval for a credit card in under a minute. For our online promotion starting from 7 to 21 December 2000, we will issue credit cards to such online applicants within 24 hours. Customers who apply by 1.00 pm on a working day can collect their credit cards personally from 1.00 pm the next working day. The first S\$200 that the customer spends on the card will be borne by us if we are unable to deliver this promise."

With the CPF Web-Linkup service, a customer just needs to click on the hyperlink at the home page of www.uobgroup.com, key in his CPF Account Number and the product he wishes to apply for, to connect to the CPF web site's login page. He will then be requested to key in his CPF PAL PIN to allow the Board to release his CPF statement to UOB. Once the customer clicks the 'Authorise' button, the Board will send the customer's CPF statement to UOB through the Internet. UOB can then view or print it through a secured channel.