

22 September 2001

Changes In Bank Rates

The United Overseas Bank (UOB) Group wishes to announce the following changes to its prime and deposit rates – **effective Monday, 24 September 2001** – for (A) United Overseas Bank Limited/Far Eastern Bank Limited and (B) Industrial & Commercial Bank Limited:

(A) For: United Overseas Bank Limited/Far Eastern Bank Limited

	<u>New Rate</u> (% p.a.)	<u>Existing Rate</u> (% p.a.)	<u>Change</u> (% p.a.)
Prime Rate	5	5 ½	- ½
Deposit Rates			
Savings Accounts			
<u>Passbook/Coins Bank/Fun Savers</u>			
First S\$3,000	¾	1	- ¼
Next S\$47,000	¾	1 ¼	- ½
Next S\$50,000	1 ¼	1 ¾	- ½
Above S\$100,000	1 ¼	1 ¾	- ½
<u>Uniplus/TX Account</u>			
First S\$3,000	¾	1	- ¼
Next S\$47,000	1	1 ½	- ½
Next S\$50,000	1 ¼	1 ¾	- ½
Above S\$100,000	1 ¼	1 ¾	- ½
<u>i-ACCOUNT/Campus Account</u>			
First S\$3,000	¾	1 1/8	- 3/8
Next S\$47,000	1 1/8	1 5/8	- ½
Next S\$200,000	1 ½	2	- ½
S\$250,000 and above	1 mth SIBID less 1%	1 mth SIBID less 1%	-
Fixed Deposits			
1 month	1	1 ¼	- ¼
3 months	1 1/8	1 5/8	- ½
6 months	1 ½	2	- ½
9 months	1 ½	2	- ½
12 months	1 5/8	2 1/8	- ½
18 months	1 7/8	2 3/8	- ½
24 months	2	2 ½	- ½
36 months	2	2 ½	- ½

(A) **For: United Overseas Bank Limited/Far Eastern Bank Limited** (continued)

	<u>New Rate</u> (% p.a.)	<u>Existing Rate</u> (% p.a.)	<u>Change</u> (% p.a.)
<u>CPF Investment Account</u>			
Below S\$10,000	1/2	1	- 1/2
S\$10,000 and above	7/8	1 3/8	- 1/2
<u>CPF Minimum Sum Scheme</u>			
	1/2	1	- 1/2

(B) **For: Industrial & Commercial Bank Limited**

	<u>New Rate</u> (% p.a.)	<u>Existing Rate</u> (% p.a.)	<u>Change</u> (% p.a.)
<u>Prime Rate</u>	5 1/4	5 3/4	- 1/2
<u>Deposit Rates</u>			
<u>Savings Accounts</u>			
<u>Passbook/Coins Bank/Fun Savers</u>			
First S\$3,000	3/4	1	- 1/4
Next S\$47,000	3/4	1 1/4	- 1/2
Next S\$50,000	1 1/4	1 3/4	- 1/2
Above S\$100,000	1 1/4	1 3/4	- 1/2
<u>TX Account</u>			
First S\$3,000	3/4	1	- 1/4
Next S\$47,000	1	1 1/2	- 1/2
Next S\$50,000	1 1/4	1 3/4	- 1/2
Above S\$100,000	1 1/4	1 3/4	- 1/2
<u>i-ACCOUNT/Campus Account</u>			
First S\$3,000	3/4	1 1/8	- 3/8
Next S\$47,000	1 1/8	1 5/8	- 1/2
Next S\$200,000	1 1/2	2	- 1/2
S\$250,000 and above	1 mth SIBID less 1%	1 mth SIBID less 1%	-
<u>Fixed Deposits</u>			
1 month	1	1 1/4	- 1/4
3 months	1 1/8	1 5/8	- 1/2
6 months	1 1/2	2	- 1/2
9 months	1 1/2	2	- 1/2
12 months	1 5/8	2 1/8	- 1/2
18 months	1 7/8	2 3/8	- 1/2
24 months	2	2 1/2	- 1/2
36 months	2	2 1/2	- 1/2