

NEWS RELEASE

United Overseas Bank Donates S\$1 Million To Community Organisations

Singapore, 25 September 2001 - United Overseas Bank Limited is pleased to inform that 46 charities and public bodies have benefited from the S\$1 million compensation that it received from DBS Bank.

The recipients include NTUC's Education & Training Fund (for the training of banking sector employees), the four ethnic self-help groups (CDAC, Yayasan Mendaki, SINDA, and Eurasian Association), medical institutions, welfare organisations, old folks' homes, educational institutions, and others.