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NEWS RELEASE

The United Overseas Bank Group Unveils Singapore's Biggest Credit Card Lucky Draw

Triple Condo Draw for both UOB and OUB Credit Cardmembers

Singapore, 31 October 2001 - The United Overseas Bank (UOB) Group is pleased to announce, today, Singapore's biggest Credit Card Lucky Draw of all time. In the Triple Condo Draw*, which will be held from 1 November 2001 to 31 October 2002, all UOB and Overseas Union Bank (OUB) Credit Cardmembers will have the chance to win not one but three luxury condominiums.

Said Mr Francis Hsu, Senior Vice President of UOB Card Centre, "Just as the combination of UOB and OUB has resulted in the largest banking group in Singapore and a pre-eminent bank in the Asia-Pacific region, we have utilised our combined resources to offer the biggest and best value to Cardmembers of both banks. In the Triple Condo Draw, we are not just offering prizes, but valuable investments for our Cardmembers that can be passed on for generations to come."

The three two-bedroom properties are located in choice districts. Mandale Heights is a freehold condominium conveniently nestled in Novena, minutes away from Orchard Road. Grosvenor View, also a freehold property, rests in the active urban east. Mill Point is a trendy 999 years property situated along Zion Road in the heart of town.

Every S\$100 charged to a UOB or OUB Credit Card is equivalent to a chance to win. All chances will be brought forward to the next Draw so that both UOB and OUB Credit Cardmembers' chances will keep snowballing and get bigger and better.

The Draw periods and Draw dates are as follows:

Draw Period			Draw Date	Condominium ⁺
1	November	2001	18 March 2002	Mandale Heights Condominium
to 28 February 2002				
1	March	2002	22 July 2002	Grosvenor View Condominium
to 30 June 2002				
1	July	2002	25 November 2002	Mill Point Condominium
to 3	31 October 2002			

To reward loyal UOB and OUB Credit Cardmembers, all existing UOB and OUB Cardmembers will get a head start in the Triple Condo Draw with 20 bonus chances for every year they have been a Cardmember. New Cardmembers will each receive 10 bonus chances.

Additional Benefits For Both UOB And OUB Credit Cardmembers

Besides gaining chances to win in the Triple Condo Draw each time they use their UOB or OUB Credit Cards, UOB and OUB Credit Cardmembers will enjoy even greater benefits, savings and prizes this coming festive season. Cardmembers will have the best of both worlds as they automatically qualify for promotions by both UOB and OUB.

Both banks have lined up five shopping malls from early November to end December offering attractive "gift with purchase" promotions, lucky draws and special discounts. The shopping malls are Millennia Walk, Novena Square Shopping Mall, Suntec City Mall, The Furniture Mall and Wisma Atria Shopping Centre. In addition, Cardmembers can enjoy discounts and privileges at over 50 merchants islandwide.

Apply Now

Interested applicants of the UOB Credit Card can apply online at <u>www.uobgroup.com</u> or call UOB Card Centre at 1800 253 6888. To apply for OUB Credit Cards, surf to www.oub.com.sg or call OUB PhoneBanking at 1800 224 2000.

*Triple Condo Draw Terms and Conditions apply.

+ Properties by SB Development.