

## NEWS RELEASE

### Retirement of Director/Senior Deputy Chairman

**Singapore, 9 May 2003** - We wish to inform that Mr Lee Hee Seng, Director and Senior Deputy Chairman of United Overseas Bank Limited and a member of its Executive, Nominating and Remuneration Committees, has retired from the Bank with effect from 8 May 2003.

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**For further information, please contact:**

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