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## **NEWS RELEASE**

## **Discontinuation Of The UOB Blue Chip Index**

**Singapore, 27 April 2004** - United Overseas Bank Limited (UOB) announces today that it will be discontinuing its UOB Blue Chip Index with effect from Monday, 3 May 2004.

The Bank has decided to discontinue the price-weighted Index as the latter is no longer widely used as a benchmark.

Launched in 1989, the UOB Blue Chip Index tracks the price performances of 30 leading Singapore-incorporated companies that are listed on the Singapore Exchange (please see Appendix A for the list of the 30 component stocks). The Index is reported daily in The Straits Times and is also available from Bloomberg and Reuters.

The Bank will continue to maintain its other indexes, the UOB Sesdaq Index and UOB SGS Government Bond Index.

## **About United Overseas Bank Limited**

UOB is a leading bank in Singapore with an international network that comprises 248 offices in 18 countries and territories in Asia-Pacific, Western Europe and North America.

The Bank is rated among the world's top banks by Moody's Investors Service, receiving B+ for Bank Financial Strength, and Aa2 and Prime-1 for long-term and short-term deposits respectively.

The UOB Group achieved a profit growth of 19.5% in 2003, with a record net profit after tax of \$\$1.2 billion (US\$706.8 million). Its return on average shareholders' funds (ROE) stood at 9.3%. Group total assets were S\$113.4 billion (US\$66.7 billion) and Group shareholders' funds were S\$13.3 billion (US\$7.8 billion) as at 31 December 2003.

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