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NEWS RELEASE

Brunei Office Re-locates To Serve You Better

01 October 2005, Singapore and Brunei - United Overseas Bank Limited (UOB) has officially opened its new branch premises in Bandar Seri Begawan, Negara Brunei Darussalam, on 1 October 2005.

At its new and bigger premises, UOB Bandar Seri Begawan Branch continues to provide a full range of banking services. This includes deposit-taking, remittances, trade services, corporate and consumer loans, and foreign exchange. The new banking hall also boasts a customer waiting area and customer service stations to enhance the banking experience of customers. In addition, customers will find the new branch location more convenient as more parking lots are available, right at the doorsteps of the branch.

With the opening of the new branch premises, UOB Brunei, which began operations in 1974, marks an important milestone in its history.

Permanent Secretary of Brunei's Ministry of Finance, Yang Mulia Dato Paduka Awang Haji Ali bin Apong, officiated at the opening ceremony of the new branch premises, on behalf of the Minister of Finance II. Other distinguished guests included Singapore's High Commissioner to Brunei and representatives from various divisions of Brunei's Ministry of Finance.

Said UOB Group Deputy Chairman and President, Mr Wee Ee Cheong, "We are proud of our operations in Brunei. Brunei has prospered and its economy has grown rapidly. It is indeed our honour to be part of this success. We are committed to Brunei and our new place of business marks our confidence in the economy. We intend to expand further into the financing of manufacturing industries, residential and commercial property development, infrastructure projects and international trade."

UOB Bandar Seri Begawan Branch is headed by General Manager, Mr George Lai, who has close to 20 years of banking experience.

The contact details of UOB Bandar Seri Begawan Branch are as follows:

Unit No. 10 & 11, Bangunan D'Amin Jaya Lot 54989, Kampong Kiarong Bandar Seri Begawan BE1318 Telephone: (673) 222 0380 / 222 5477 / 222 2210 Fax: (673) 224 0792

About United Overseas Bank

Founded in 1935, UOB has charted steady growth over the years to establish itself as a leading bank in Singapore.

UOB has a banking subsidiary, Far Eastern Bank, in Singapore, while its banking subsidiaries in the region are United Overseas Bank (Malaysia), PT Bank UOB Indonesia, UOB Radanasin Bank and Bank Of Asia in Thailand, and United Overseas Bank Philippines. It also has a banking associate, PT Bank Buana Indonesia, in Indonesia.

UOB provides a wide range of financial services through its global network of 386 offices in 18 countries and territories in Asia-Pacific, Western Europe and North America.

About UOB's Branches In Brunei

UOB has two branches in Brunei. The Bank first began operations in Bandar Seri Begawan under the name of Overseas Union Bank Limited (OUB) in 1974. Ten years later, in 1984, it opened a second branch in Kuala Belait. The branches took on UOB's name when OUB merged with UOB in January 2002.

The branches in Brunei provide a full range of retail, commercial and corporate banking services to the public. UOB is the only Singapore bank in Brunei that conducts on-shore banking business.

For media enquiries, please contact:

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