
NEWS RELEASE

United Overseas Bank Launches Vic3 Deposit

*The Structured Deposit Adopts A Unique Investment Style –
It Picks The Best of Three Investment Style Strategies*

05 June 2006, Singapore - Imagine investing in a Singapore dollar deposit that not only guarantees you an interest yield at the end of the first year, but also allows you exposure to the upside potential of China and central Eastern Europe equities as well as currencies and commodities.

United Overseas Bank Limited (“UOB”) is pleased to launch UOB Vic3 Deposit - a structured deposit which has underlying components linked to equities in China and central Eastern Europe, as well as currencies and commodities. This is the first of its kind here in Singapore.

The Tenor for UOB Vic3 Deposit in SGD is 4 years 11 months. UOB Vic3 Deposit is structured using three Investment Style Portfolios with different asset allocation strategies - Aggressive Equity Portfolio (60% weightage in equity basket, 10% weightage in currency basket), Balanced Portfolio (equal weightage in equity, currency and commodity baskets) and Commodity-Biased Portfolio (70% weightage in commodity basket, 15% weightage in currency and 15% weightage in equity basket).

UOB Vic3 Deposit is designed to potentially optimise asset allocation by providing depositors with returns based on a combination of the best performing investment style portfolio at maturity. In addition, there is also an early redemption feature or Trigger Event which provides depositors the opportunity to receive their principal earlier.

UOB Vic3 depositors will receive a guaranteed interest payout of 6.18% of their investment amount at the end of the first year, with 100% principal guaranteed at maturity, or at early

redemption by the Bank. In addition, from the end of the second year, if the average return of the three Investment Style Portfolios equals or exceeds the Trigger Level, resulting in a Trigger Event, a Trigger Bonus Interest will be paid. Thus, the Bank will redeem UOB Vic3 Deposit, giving depositors a Trigger Bonus Interest depending on when the Trigger Event occurs. If the Trigger Event does not occur before the final maturity, depositors may receive a maturity bonus interest (if any) depending on the performance of the best Investment Style Portfolio.

Said Dr Ang Kian Ping, Senior Director of UOB Global Treasury, Structured Products Group: “We believe the Asset Classes we have chosen have good potential for growth. On top of this, UOB Vic3 Deposit aims to provide customers a winning solution.”

“There is no crystal ball to predict the next winning investment style or asset, so we use a 3-in-1 approach. At the end of the Tenor, we will pick only the best Investment Style Portfolio to determine the customers’ maturity bonus interest (if any). It is like engaging three different investment-style fund managers to manage your money, but reaping the benefit of the best fund manager.”

Mr Tay Han Chong, UOB’s Regional Head of Deposits, Investment and Insurance Strategy said: “UOB is committed to providing innovative investment solutions to consumers. Prior to the development of UOB Vic3 Deposit, a rigorous process was undertaken to establish what kind of products can potentially best meet the needs of customers. By drawing on the strengths of UOB’s Global Treasury, we are convinced that the UOB Vic3 may provide customers with an attractive solution.”

He added: “For UOB Vic3 Deposit, we particularly like the “best-of performance” feature and also the exposure to more exotic investments options. Investing in exotic markets and currencies are normally available only to the sophisticated or institutional investors. However, with a minimum investment of S\$5,000, UOB Vic3 Deposit also caters to customers who are risk averse. The product also reflects UOB’s strength in structuring complex products and even making it available to retail customers. This is just one of the many innovative products that UOB has lined up for customers to provide a complete personal wealth solution.”

*UOB Vic3 Deposit is also available in USD and AUD.

Please refer to the following termsheets for detailed terms of UOB Vic3 Deposit.

[Vic3 Deposit SGD Termsheet](#) (PDF: 102 KB)

[Vic3 Deposit USD Termsheet](#) (PDF: 97 KB)

[Vic3 Deposit AUD Termsheet](#) (PDF: 97 KB)

About United Overseas Bank

UOB is a leading bank in Singapore that provides a wide range of financial services through its global network of 503 branches, offices and subsidiaries in 18 countries and territories in Asia-Pacific, Western Europe and North America. It has banking subsidiaries in Singapore, Malaysia, Indonesia, Thailand and the Philippines.

UOB is focused on enhancing its leadership in the consumer market, and is today, the largest credit card-issuing bank in Singapore with a card base that has exceeded one million. The Bank also has the largest base of merchants in Singapore, both for consumer and commercial credit card acceptance. There are currently more than 20 co-brand cards in its stable, covering the retail sector, service providers and non-profit organisations.

For more information, please visit UOB website at www.uobgroup.com.

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