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## NEWS RELEASE

## UOB Bullion And Futures Is The First Local Brokerage In Singapore To Be Connected To Eurex Access Point

*Clients now have direct access to Eurex,* one of the world's largest derivatives exchanges and the leading clearing house in Europe

**SINGAPORE, 28 August 2008** – UOB Bullion and Futures Limited (UOBBF) announced that it is now connected to Eurex, making it the first local brokerage to be connected to one of the world's largest derivatives exchanges and the leading clearing house in Europe.

The tie-up with the electronic trading and clearing platform lets clients and investors benefit from a high-quality and comprehensive trading and clearing value chain. Eurex gives access to the benchmark futures and options market for European derivatives and also provides clearing services for derivatives, equities, bonds and repos.

Mr Terence Ong, Chairman, UOBBF said: "It is a great honour for us to be the first local brokerage in Singapore to be connected to the Eurex Access Point that has been set up in Singapore. We constantly look at ways to improve and enhance the trading experience of our clients and this access provides them with trading connectivity to the European markets."

UOBBF entered the futures and commodities market in 1978 and has since carved a niche in the industry as a leading brokerage. UOBBF lets clients and investors conveniently trade in bullion, foreign currencies and other forms of financial instruments with just a small capital outlay. It also offers a wide range of markets and products for trading.

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## **About United Overseas Bank**

United Overseas Bank Limited (UOB) is a leading bank in Singapore with a strong presence in Asia. It provides a wide range of financial services through its global network of over 500 offices in 18 countries and territories in Asia Pacific, Western Europe and North America, including banking subsidiaries in Singapore, Malaysia, Indonesia, Thailand and mainland China.

In Singapore, UOB is a market leader in the credit and debit cards business, and the private residential home loan business. It is also a dominant player in loans to small and medium-sized enterprises. Its fund management arm, UOB Asset Management, is one of Singapore's most awarded fund managers.

UOB is rated among the world's top banks by Moody's Investors Service, receiving B for financial strength, and Aa1 and Prime-1 for long-term and short-term bank deposits respectively.

UOB also plays an active role in the community, focusing on children, education and the arts. It has organised the prestigious Painting Of The Year Competition and Exhibition since 1982, and supports Very Special Arts Singapore which provides art programmes for the disabled. In recognition of its contributions to the arts, UOB has been conferred the National Arts Council's Distinguished Patron of the Arts Award for the third consecutive year. UOB has also established the annual UOB Heartbeat Run to raise funds for charity.

For more information about UOB, visit <u>uobgroup.com</u>.

## About Eurex

The international derivatives exchange Eurex, jointly owned by Deutsche Börse AG and SWX Swiss Exchange, organises markets globally. Eurex is home to the Euro zone interest rate and equity index benchmark derivatives. Eurex's portfolio of markets includes International Securities Exchange, the world's largest equity options exchange. The ECNs Eurex Repo and Eurex Bonds round out Eurex's offering for repo and bond trading. In addition, Eurex provides an automated and integrated clearing house, Eurex Clearing AG. Eurex's global liquidity network comprises around 400 direct exchange members in 21 countries worldwide.

For more information about Eurex, visit <u>www.eurexchange.com</u>.

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