

TERMS AND CONDITIONS FOR UOB FLEXIYIELD ACCOUNTS (SGD) AND UOB GLOBAL FLEXIYIELD ACCOUNTS (USD)
(1) Additional Terms

- 1.1 The terms and conditions set out herein (“Additional Terms”) supplement and are additional to the Terms and Conditions Governing Accounts and Services (Non-Individual Customers) (“Conditions”). The Additional Terms shall be read together with the Conditions and shall be considered an integral part of the Conditions.
- 1.2 Unless the context otherwise requires or the Additional Terms expressly provide otherwise, all words and expressions as defined in the Conditions shall have the same meanings when used or referred to herein and expressions shall have the meanings ascribed to them respectively when used herein and in the Conditions.
- 1.3 In the event of any conflict or inconsistency between any of the Additional Terms with any of the Conditions as supplemented by the Additional Terms, these Additional Terms shall prevail and the Conditions as supplemented by these Additional Terms shall be deemed to have been amended to the extent necessary to give effect to the Additional Terms.

(2) Deposits

- 2.1 The minimum initial deposit shall be a minimum amount of 50,000 units in the chosen currency or such amount as determined by The Bank from time to time.
- 2.2 There is no limit to the number of times a deposit may be made into the Account.
- 2.3 The Bank shall pay interest on credit balances (hereafter known as “Standard Interest Rates”) on the Account at such rate and calculated on such basis as the Bank may decide from time to time. Such interest may be credited to the Account at the end of each calendar month or on any day of a calendar month as the Bank may select.
- 2.4 The prevailing Standard Interest Rates are as follows:

UOB FlexiYield Account	Standard Interest Rates	
	SGD (p.a.)	USD (p.a.)
Account Balance		
First \$10 million	0.15%	0.20%
Next \$90 million	0.20%	0.30%
Next \$400 million	0.30%	0.40%
Above \$500 million	0.16%	0.20%

- 2.5 The Bank reserves the right at any time in its absolute discretion to amend or vary the Standard Interest Rate.
- 2.6 **CAUTION:** For foreign currency deposits, bank charges and adverse exchange rate movements could erase interest earnings or reduce the original principal amount. Once the foreign exchange rate is contracted, the Customer is bound by it and may not change or cancel the transaction.

(3) Introductory Offer

- 3.1 The Introductory Offer is effective from 2 February 2015 until further notice.
- 3.2 Introductory interest rates (“Introductory Interest Rates”) are applicable only on the first FlexiYield account opened by a customer per currency (hereafter known as “Eligible Account”) during the Introductory Offer. An account will not be eligible if a customer has had at any point in time opened a FlexiYield account of the same currency.
- 3.3 If the Bank subsequently discovers that the participating customer’s account is in fact not an Eligible Account, the Bank may at its absolute discretion forfeit the promotional interest(s) or claw back such interest if already credited in such a manner as the Bank deems fit. The Account holder shall not be entitled to any payment or compensation from the Bank should any such interest be forfeited/clawed back by the Bank.
- 3.4 Introductory Interest Rates are applicable on Eligible Accounts for a three-month period starting from the date the account is opened (hereafter known as Introductory Interest Rate Period). Standard Interest Rates will apply upon the expiry of Introductory Interest Rate Period.
- 3.5 The Introductory Offer is available in SGD (UOB FlexiYield Account) and USD (UOB Global FlexiYield Account).
- 3.6 The Introductory Interest Rates applicable on the credit balance of the Account for the duration of the Introductory Interest Rate Period are as follows:

UOB FlexiYield Account	Introductory Interest Rates	
	SGD (p.a.)	USD (p.a.)
Account Balance		
First \$20 million (from first dollar onwards)	0.60%	0.58%
Above \$20 million (from first dollar onwards)	0.65%	0.58%

- 3.7 The decisions of the Bank on all matters relating to the Introductory Offer are final, conclusive and binding. The Bank shall not be obliged to give any reason or enter into any correspondence with any person on any matter concerning the Introductory Offer.

- 3.8 The Bank reserves the right at any time in its absolute discretion to amend or vary any of these terms and conditions including the Introductory Interest Rates and Introductory Interest Rate Period, without prior notice, including but not limited to the eligibility, terms and criteria, the timing of any act to be done, and all participating Customers shall be bound by such amendments.
- 3.9 The Bank reserves the right to withdraw or terminate the Introductory Offer any time without notice. The Bank shall not be liable to any person for any loss or damage arising in connection with the Introductory Offer.

(4) Withdrawals

- 4.1 For any withdrawal of monies in the Account, the Customer is required to give 31 calendar days' prior written notice to the Bank and the monies will be available for withdrawal on the next Business Day following the 31 calendar days' notice. If the notice period for withdrawal expires on a non-Business Day for the Bank, the monies will be available on the next Business Day. "Business Day" means any calendar day other than a Saturday, Sunday, public holiday or bank holiday. Business Day for foreign currency deposits means a day when both the Bank and any relevant business centre as determined by the Bank for the relevant foreign currency transaction are open for business.
- 4.2 Withdrawals from each Account may be made only upon receipt by the Bank of withdrawal instructions satisfactory to it (subject to the 31 calendar days' notice period stated in Clause 4.1 above), and the Customer shall be liable for all such instructions irrespective of whether the relevant Account is in credit or otherwise, provided that in the absence of any express agreement to the contrary the Bank is not bound to honour any withdrawal instruction if there are insufficient funds in the Account.
- 4.3 Withdrawal of the monies from each Account must be via a) funds transfer into Accounts within the UOB Group Banks and/or b) telegraphic transfer, and/or such other mode or manner as the Bank may prescribe from time to time.
- 4.4 **CAUTION:** Premature withdrawals may result in the original principal amount being reduced. Early withdrawal(s) before the 31 calendar days' notice period requirement (whether in whole or in part) will incur an early withdrawal penalty per the table below:

Early Withdrawal Penalty	Early Withdrawal During Standard Interest Rate Period	Early Withdrawal During Introductory Interest Rate Period
Penalty is based on the higher of S\$50 or:	SGD: $0.15\% \times 31/365 \times$ [withdrawal amount];	SGD: 0.60% or $0.65\% \times 31/365 \times$ [withdrawal amount]
	USD: $0.20\% \times 31/360 \times$ [withdrawal amount]	USD: $0.58\% \times 31/360 \times$ [withdrawal amount]

*Penalty interest rate applied during the Introductory Interest Rate Period will correspond with the Introductory Interest Rate applicable on the Account on the Business Day preceding the day a withdrawal notice is received by the Bank.

- 4.5 Where in the opinion of the Bank, premature withdrawals have to be effected due to imposition of or change in laws, rules or regulations, or any acts by any government (whether recognised or unrecognised), central bank, monetary authority or other entity in any country relating to, without limitation, exchange controls, restrictions on convertibility, freezes, moratoria, expropriations, requisitions, changes in a country's currency for any reason whatsoever (including monetary union among countries), involuntary transfers or distraints of any kind, the Bank shall have the right in its absolute discretion to convert the foreign currency deposits into any other currency, and to recover the cost of replacing funds and/or any other costs and expenses incurred by the Bank.

(5) Other Terms and Conditions

- 5.1 In the event of any inconsistency between these terms and conditions and any advertising, promotional, publicity and other materials relating to or in connection with the Introductory Offer, these terms and conditions shall prevail.
- 5.2 Participating Customers will be subject to the terms and conditions of UOB's FlexiYield Account Terms and Conditions Governing Accounts and Services and Additional Terms and Conditions Governing Accounts and Services; UOB Remittance – Terms and Conditions; and UOB Business Internet Banking Terms and Conditions.
- 5.3 These terms and conditions shall be governed by and construed in accordance with the laws of Singapore, and all participating Customers shall be deemed to have agreed to submit to the exclusive jurisdiction of the Singapore Courts.
- 5.4 The offer stated herein is for the stipulated period only. The Bank reserves the right to withdraw or amend any part of the Introductory Offer including the offer period and Introductory Interest Rate Period of the Introductory Offer without prior notice.

Disclaimer

This brochure is for information only and is designed to serve as a general overview of Transaction Banking Services. The information in this brochure relates to services offered to clients as of February 2015 and may be subject to change in the future; it is purely illustrative in nature and therefore does not contain or cannot result in any contractual or non-contractual obligation or liability of United Overseas Bank Limited and / or any of its affiliates.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$50,000 in aggregate per depositor per Scheme member by law. Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Minimum Sum Scheme are aggregated and separately insured up to S\$50,000 for each depositor per Scheme member.

Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.