

28 September 2012

Dear Unitholder,

### **TERMINATION OF UNITED GLOBAL BOND FUND (S\$)**

Thank you for investing in United Global Bond Fund (S\$) (the "**Sub-Fund**"), a sub-fund of United Global Portfolios (the "**Fund**").

We, UOB Asset Management Ltd ("**UOBAM**"), the managers of the Sub-Fund, are writing to inform you that the Sub-Fund will be terminated on **28 December 2012**.

As at 31 July 2012, the aggregate net asset value ("**NAV**") of the Sub-Fund was S\$ 1.03 million. As the NAV of the Sub-Fund is small, the costs of operating the Sub-Fund will have a greater negative impact (i.e. higher expense ratio) on the NAV of the Sub-Fund than it would have on a unit trust with a larger NAV. Therefore, we believe it is in the interest of the Sub-Fund's unitholders to terminate the Sub-Fund.

In accordance with Clause 25.5 of the trust deed constituting the Fund dated 24 September 1998, as amended, modified and supplemented from time to time (the "**Deed**"), we hereby give you 3 months' prior notice of the termination of the Sub-Fund pursuant to Clause 25.4(i) of the Deed which allows us to terminate the Sub-Fund if the aggregate NAV of the Sub-Fund is less than S\$5 million.

For the avoidance of doubt, the aforementioned 3 months' prior notice commences on the date of this letter.

In view of the termination of the Sub-Fund, the Sub-Fund will no longer be offered for subscription from **28 November 2012**.

With the termination of the Sub-Fund, we offer the following options for your consideration.

#### **1. Switch your units in the Sub-Fund ("Units")**

You may switch your Units to units in any other unit trust managed by us (collectively the "**UOBAM Funds**"), subject to the provisions on switching of units in the Deed and the trust deed of the relevant UOBAM Fund.

If you would like to switch your Units to units in any of the UOBAM Funds, you may do so by approaching any of our authorised agents or distributors on any business day before 3 p.m. on 27 December 2012, and we will waive the switching fee normally applicable to such switching of Units. Please note that if you switch your Units to units in any UOBAM Fund which is denominated in a different currency from your original Units, you may have to bear a foreign exchange loss due to the currency conversion.

*This notice is not to be construed as an offer of units in any UOBAM Fund and does not constitute investment advice or a recommendation on any investment. Before making the decision whether to switch your Units to units in any of the UOBAM Funds, you should read the prospectus of the relevant UOBAM Fund carefully and consult your financial adviser to help you assess the suitability of the relevant UOBAM Fund in accordance with your investment profile. Copies of the prospectuses of the UOBAM Funds may be obtained from us or any of our authorised agents or distributors.*

## 2. Realise your Units

You may also choose to realise your Units on any business day before 3 p.m. on 27 December 2012, by submitting a realisation form which may be obtained from us or any of our authorised agents or distributors. Upon receipt of your realisation request, your Units will be realised at the prevailing NAV determined in accordance with the provisions of the Deed.

## 3. Continue to hold your Units

**No further action is required** from you if you choose not to effect a free switch of your Units to units in any of the UOBAM Funds, or to realise your Units.

Upon termination of the Sub-Fund, all remaining investments of the Sub-Fund will be sold. After the provision for all fees, costs, charges, expenses, claims and demands incurred, made or apprehended by the trustee of the Sub-Fund (the "**Trustee**") in connection with or arising out of the liquidation of the Sub-Fund, and subject to the Trustee being indemnified and saved harmless out of the moneys so retained against any such costs, charges, expenses, claims and demands, all net cash proceeds derived from the realisation of the deposited property of the Sub-Fund and available for distribution will be distributed to you in proportion to your holdings of Units. This will be done in accordance with Clause 25.8 of the Deed.

If you had invested in the Sub-Fund using cash, a cheque with your share of the termination proceeds will be mailed to your address as it appears in the register of holders of the Sub-Fund shortly after the Termination Date.

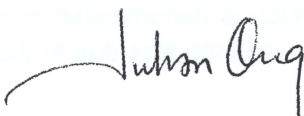
If you had invested in the Sub-Fund using Supplementary Retirement Scheme ("**SRS**") monies, your share of the termination proceeds will be credited to your SRS account shortly after the Termination Date.

The termination of the Sub-Fund will be reflected in a supplementary prospectus to the registered prospectus of the Fund which will be lodged with the Monetary Authority of Singapore on or around the date of this notice. You may obtain a copy of the supplementary prospectus from us or any of our authorised agents or distributors after the lodgment of the same.

Should you have any queries, please call our 24-hour hotline number at 1800 222 2228 or email us at [uobam@uobgroup.com](mailto:uobam@uobgroup.com).

We would like to thank you for your valuable support through the years, and we look forward to your continued support.

Yours faithfully



Julian Ong  
Senior Director  
Head of Product Development and Marketing Communications