

PURCHASE OF PHYSICAL GOLD BULLION TERMS & CONDITIONS

1. You acknowledge that, with regard to purchase of physical gold:-
 - The gold market is volatile;
 - Losses can be incurred from such an investment;
 - An investment in gold provides no dividend or interest; and
 - Gold prices would have to rise sufficiently over the investment period in order to yield a profit on sale.
2. All our physical gold items are investment precious metal and are exempted from GST.
3. We may, without providing any reason, refuse to sell any physical gold to you.

Purchase of physical gold online

4. You need to ensure there are sufficient funds in your United Overseas Bank Limited (“**UOB**”) savings/current accounts (“**Account**”) to debit your online physical gold purchase.
5. Transactions may be made on a business day from 8 am to 11 pm based on the prevailing bank selling prices of gold quoted for that day.
6. The online purchased physical gold must be collected within 5 business days from the date of online purchase transaction. Otherwise, late collection fees will be levied as follows:
 - a. Kilobar – S\$5 per kg per day
 - b. Small bar and gold coin – S\$2 per piece per day
7. The online purchased physical gold must be collected personally by the purchasing Account holder whose name is stated on the invoice (“**Purchaser**”) from our Bullion counters at 80 Raffles Place, UOB Plaza 1, Basement 1 during banking hours from 9.30 am to 4.30 pm (excluding Saturday, Sunday and public holidays). Please bring along your identification such as Singapore registered identification card or passport for our verification. For the avoidance of doubt, if a joint-account was used to debit the physical gold purchase, the non-Purchaser joint-account holder(s) will not be able to collect the physical gold on behalf of the Purchaser.

Purchase of physical gold at branch

8. You must be an Account holder to purchase physical gold from our Bullion counters at 80 Raffles Place, UOB Plaza 1, Basement 1 during banking hours from 9.30 am to 4.30 pm (excluding Saturday, Sunday and Public holidays).

SELL-BACK OF PHYSICAL GOLD BULLION TERMS & CONDITIONS

9. You can sell back the physical gold to UOB (at prevailing bank buy back price) by visiting our Bullion counters at 80 Raffles Place, UOB Plaza 1, Basement 1 during banking hours from 9.30 am to 4.30 pm (excluding Saturday, Sunday and public holidays).

In order to qualify for sell back, the following conditions must be met:

- valid proof of purchase, such as the original UOB invoice, must be presented; and
 - the seal or packaging of the UOB physical gold from must not be broken or tampered with.
10. Subject to the requirements under paragraph 9, with effect from 1st March 2025, you must be an Account holder in order to sell back previously purchased UOB physical gold.
11. Subject to the requirements under paragraph 9, if you are not an Account holder but have previously purchased physical gold from UOB before 1st March 2025, you will still be allowed to sell back the UOB physical gold to UOB.
12. An authorization letter in a form acceptable to us is required if you are performing the sell-back transaction on behalf of the Purchaser.
13. For the avoidance of doubt, we may, at our sole discretion and without providing any reason, refuse to buy back any physical gold from you.