

2 May 2012

Dear Unitholder

UNITED ASIAN BOND FUND – SPECIAL DIVIDEND DISTRIBUTION FOR YEAR 2012*

Thank you for investing in the United Asian Bond Fund (the "Fund").

We are pleased to inform you that UOB Asset Management Ltd (the "Managers") intends to make a one-off special dividend distribution in 2012 at a rate of 5% per annum of the Net Asset Value per unit as at 29 June 2012 and 31 December 2012 (collectively, the "Distribution Dates" and each a "Distribution Date").

The special dividend distributions will be made in two separate distributions and shall be based on the number of units held by you as at the respective Distribution Date as evidenced by the Fund's register of unitholders. Distributions proceeds will be paid to you within 30 business days from the relevant Distribution Date.

Investors should note that whether a dividend distribution is to be made is at the absolute discretion of the Managers and that the proposed distributions are not guaranteed. If a dividend distribution is made, it should not be taken to imply that further distributions will be made.

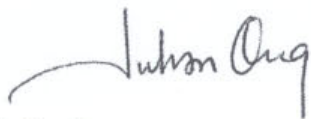
Please refer to the Fund's prospectus for more information.

This notice is for your information only. You do not need to take any action.

Should you have any queries, please call our 24-hour hotline number at 1800 222 2228 or email us at uobam@uobgroup.com.

We thank you for your valuable support through the years and look forward to your continued support.

Yours sincerely,



Julian Ong
Head of Product Development & Marketing Communications

** Kindly note that the distribution of 5% per annum for the Year 2012 is a one-off special distribution and thereafter the Fund's future distribution policy will be as per the disclosure in the Fund's prospectus.*