



Terms and Conditions
Extension of UOB Savings Promotion (1 September to 15 October 2012)

1. Definition

- 1.1 "Account" means the UOB Passbook Savings Account or the UOB Uniplus Account which is in good standing at all times during the Promotion as determined by the Bank at its absolute discretion.
- 1.2 "Accountholder" means the holder of a UOB Passbook Savings Account or a UOB Uniplus Account.
- 1.3 "Account Balance" means the day-end balance of an Account one (1) day before Fresh Funds are deposited into the Account. Eg. Customer top up Fresh Funds of \$50,000 on 5 September 2012, the day-end balance as of 4 September 2012 is the Account Balance. Accountholders who open a new Account during the Promotion Period, the Account Balance shall be deemed as zero.
- 1.4 "Additional Interest Rates" means the interest rates awarded to the Accountholder in addition to the Prevailing Interest Rates during the Promotion Interest Rate Period for Fresh Funds deposited into an Account, subject to a minimum of S\$10,000 in Fresh Funds as stipulated in Clause 2.2 herein.
- 1.5 "Bank" means United Overseas Bank Limited ("UOB") or Far Eastern Bank Limited ("FEB") as the case may be, and includes any successor or assign of the Bank.
- 1.6 "Fresh Funds" means (i) funds in the form of non-UOB/FEB cheques; (ii) other funds that are not transferred from any existing UOB/FEB current/savings or fixed deposit account; or (iii) other funds that are not withdrawn from any existing UOB/FEB current/savings or fixed deposit account and re-deposited (whether part or all of the amounts withdrawn) into the Account within the Promotion Period.
- 1.7 "Prevailing Interest Rates" means the interest rates stipulated in Clause 2.1 herein.
- 1.8 "Promotion" means the UOB Savings Promotion (1 September to 15 October 2012).
- 1.9 "Promotion Period" means the period from 1 September to 15 October 2012, both dates inclusive in which the Promotion is open for Accountholders' participation.
- 1.10 "Promotion Interest Rate Period" means one (1) calendar month commencing from the date the Account is first identified to be eligible for the Additional Interest Rates on the Top-Up Amount, subject to a minimum of S\$10,000 in Fresh Funds. The Promotion Interest Rate Period shall not be calibrated to cater to subsequent Fresh Fund deposited into the Account.
- 1.11 "Terms and Conditions" means the terms and conditions for this Promotion, as may be amended from time to time.
- 1.12 "Top-up Amount" means the incremental daily balances in an Account during the Promotion Period compared against the Account Balance.

2. Promotion

- 2.1 The Prevailing Interest Rates on the Account as at 31 August 2012 are as follows:

Account Balance	Prevailing Interest Rates (% p.a.)
First S\$3,000	0.050
Next S\$47,000	0.050
Next S\$50,000	0.075
Remaining balance above S\$100,000	0.100

- 2.2 During the Promotion Period (1 September –15 October 2012), customers who:
- a) Open a new Account with a minimum deposit of S\$10,000 in Fresh Funds or top-up their existing Account with a Top-Up Amount of at least S\$10,000 in Fresh Funds; and
 - b) Maintain such Fresh Fund deposited in each new or existing Account(s) for the entire duration of the Promotion Interest Rate Period,

shall qualify for the following Additional Interest Rates on the Fresh Fund deposited for the duration of the Promotion Interest Rate Period:

Fresh Funds Deposit of min. S\$10,000 or more	Additional Interest Rates* on Fresh Funds Deposit of min. S\$10,000 or more (% p.a.)
S\$10,000 to S\$50,000	0.70
More than S\$50,000 to S\$100,000	0.80
Above S\$100,000	0.90

**The maximum interest rate an Account can earn from this Promotion is up to 1.00% p.a.*

- 2.3 The first 400 customers who deposit Fresh Funds of at least S\$100,000 into an Account will be eligible for one (1) American Tourister 75cm AT Pizmo luggage bag worth \$230, while stocks last (the “Gift”). **There must be incremental deposits qualifying the Accountholder to Additional Interest Rates before the Accountholder qualifies to receive the Gift. A deposit of S\$100,000 in the Account shall be earmarked for a period of two (2) months from the date of deposit or earmark, whichever is earlier.**
- 2.4 The Gift under this Promotion is on a ‘first-come-first-served’ basis. **Each eligible Account shall be entitled up to two (2) Gifts**, each subject to a minimum Fresh Fund deposit to be earmarked for two (2) months from the date of deposit or earmark, whichever is earlier.
- 2.5 The Bank reserves the right to vary or change the Gift under the Promotion at any time without giving any reasons or prior notice or assuming any liability to any customers.
- 2.6 The Gift is not exchangeable for cash, credit or kind, in full or in part, and is not replaceable if lost, damaged or stolen.
- 2.7 To be eligible for the Gift, subject to fulfilling the requirements stated in clause 2.3, the Accountholder must sign the Participation Form for this Promotion, consenting to the deposits being earmarked for a period of two (2) months from the date of deposit or earmark, whichever is earlier and submit the completed Participation Form to any UOB Group branch. Eligibility to receive the Gifts is subject to the deposits being successfully earmarked for the specified duration
- 2.9 The Bank assumes no liability or responsibility for the acts or defaults of the merchant or defects in the goods or services offered in this Promotion, or for any injury, loss, damage, costs or expenses in connection with or arising out of the redemption or usage of the goods and services offered in this Promotion. The Bank is not an agent of the merchant. Any dispute about the quality or service standard must be resolved directly with the merchant. The merchant may impose conditions for redemption of the goods or services.

3. Additional Interest Rate

- 3.1 To be eligible for the Additional Interest Rates, the Accountholder must maintain the required deposit of S\$10,000 in Fresh Funds or Top-Up Amount of at least S\$10,000 in Fresh Fund as stated in Clause 2.2 for the entire duration of the Promotion Interest Rate Period. Upon expiry of the Promotion Interest Rate Period, the interest rates shall revert to the Prevailing Interest Rates.

3.2 The following examples illustrate how an Accountholder can be entitled to the Additional Interest Rates:

Illustration 1 : Customer opens a new UOB Passbook Savings Account / UOB Uniplus Account

Date	Description	Withdrawal (S\$)	Deposits (S\$)	Balance (S\$)	Remarks
31/08/2012				0.00	No account yet
03/09/2012	Account Opening		80,000.00	80,000.00	Cash deposit of S\$80K qualifies for Additional Interest Rates of 0.80% p.a.
30/09/2012	Interest Credit		52.74	80,052.74	Refer to Note 1a below
03/10/2012	Balance			80,058.39	Refer to Note 1b below
31/10/2012	Interest Credit		9.30	80,062.04	Refer to Note 1 below

Note 1:

- From 03/09/2012 – 30/09/2012: $[(\$50,000 \times 0.05\%) + (\$30,000 \times 0.075\%) + (\$80,000 \times 0.80\%)] \times 28/365 \text{ days} = \52.74
- From 01/10/2012 – 03/10/2012: $[(\$50,000 \times 0.05\%) + (\$30,052.74 \times 0.075\%) + (\$80,052.74 \times 0.80\%)] \times 3/365 \text{ days} = \5.65
- From 04/10/2012 – 31/10/2012: $[(\$50,000 \times 0.05\%) + (\$30,054.58 \times 0.075\%)] \times 28/365 \text{ days} = \3.65
- Total interest earned on promotional rates = $\$52.74 + \$5.65 = \$58.39$

Illustration 2 : Customer top-up existing UOB Passbook Savings Account / UOB Uniplus Account

Date	Description	Withdrawal (S\$)	Deposits (S\$)	Balance (S\$)	Remarks
31/08/2012	Balance			100,000.00	Existing balance in a/c
3/09/2012	Cash Deposit		80,000.00	180,000.00	Cash deposit of \$80K qualifies for Additional Interest rate of 0.80%. The total incremental fresh funds is \$80K (\$180K - \$100K)
15/09/2012	Cash Deposit		120,000.00	300,000.00	Cash deposit of \$120K qualifies for Additional interest rate of 0.90%. The total incremental fresh funds is \$200K (\$300K - \$100K)
30/09/2012	Interest Credit		116.47	300,116.47	Total interest for Sep: (\$0.34 + \$25.72 + \$90.41)
03/10/2012	Balance			300,133.43	Refer to Note 2d
31/10/2012	Interest Credit		37.11	300,153.58	Refer to Note 2e

Note 2:

- From 01/09/2012 – 02/09/2012, prevailing interest rates apply: $[(\$50,000 \times 0.05\%) + (\$50,000 \times 0.075\%)] \times 2/365 \text{ days} = \0.34
- From 03/09/2012 – 14/09/2012: $[(\$50,000 \times 0.05\%) + (\$100,000 \times 0.075\%) + (\$30,000 \times 0.10\%) + (\$80,000 \times 0.80\%)] \times 12/365 \text{ days} = \25.72
- From 15/09/2012 – 30/09/2012: $[(\$50,000 \times 0.05\%) + (\$100,000 \times 0.075\%) + (\$150,000 \times 0.10\%) + (\$200,000 \times 0.90\%)] \times 16/365 \text{ days} = \90.41
- From 01/10/2012 – 03/10/2012: $[(\$50,000 \times 0.05\%) + (\$100,000 \times 0.075\%) + (\$150,115.52 \times 0.10\%) + (\$200,000 \times 0.90\%)] \times 3/365 \text{ days} = \16.96

e) From 04/10/2012 – 31/10/2012: $[(\$50,000 \times 0.05\%) + (\$100,000 \times 0.075\%) + (\$150,132.37 \times 0.10\%) \times 28/365$ days = \$20.15

Total interest earned on promotional rates = \$25.32 + \$89/86 + \$16.86 = \$133.09

- 3.3 The total interest rate of up to 1.00% p.a. mentioned in Clause 2.2 is the maximum interest rate that an Accountholder will receive on the Top-up Amounts during the Promotion Period subject to a minimum Fresh Fund deposit of S\$10,000.
- 3.4 Customers may open a UOB Passbook Savings or UOB Uniplus Account at any UOB Group branches and top-up their new Account(s) via one of the following channels:
- a) UOB Cash Deposit Machine;
 - b) UOB Quick Cheque Deposit Boxes;
 - c) UOB Group Branches;
 - d) UOB Phone Banking;
 - e) UOB Internet Banking;
 - f) GIRO or
 - g) Any other channels permitted by the Bank

For the avoidance of doubt, only deposits deposited at any UOB Group branch and which have been earmarked are eligible to receive the Gift, subject to terms and conditions stated herein, in particular clauses 2.2, 2.3 and 2.4.

- 3.5 New/Existing Accountholders currently earning preferential interest rates are not eligible for this Promotion.
- 3.6 Additional Interest Rates would neither be transferable nor exchangeable for credits or otherwise, unless otherwise permitted by the Bank at its sole and absolute discretion. The Additional Interest Rates would be subject to all terms and conditions governing this Promotion.

4. Withdrawals / Closure of Account

- 4.1 An Accountholder shall not be entitled to the Additional Interest Rates, for any period of time within the Promotion Interest Rate Period, during which the Fresh Fund in his Account falls below the minimum amount of S\$10,000, whether as a result of withdrawals or deductions or otherwise. In the event that the Account is closed within six months from the account opening date, the Account will be subject to an early account closure fee of S\$30.
- 4.2 If the Bank subsequently discovers that the Accountholder is in fact not eligible to participate in this Promotion, the Bank may at its discretion forfeit the additional interest(s) or reclaim it if already awarded and award or dispose of it in such a manner as the Bank deems fit. The Accountholder shall not be entitled to any payment or compensation from the Bank should any additional interest be forfeited / reclaimed by the Bank.
- 4.3 The Bank reserves the right to charge a fee of up to S\$230 for the Gift to the Accountholder's Account if the Accountholder withdraws part of or all of the earmarked amount of S\$100,000 within two (2) months from the date of deposit or earmark, whichever is earlier.

5. General

- 5.1 The Terms and Conditions set out herein supplement and are additional to (i) the Terms and Conditions Governing Accounts and Services and (ii) the Additional Terms and Conditions Governing Accounts and Services. (i) and (ii) are collectively known as "Account Terms". In the event of any conflict or inconsistency between the Terms and Conditions herein and the Account Terms, the Terms and Conditions herein shall prevail only to the extent of matters relating to the Promotion and if necessary, the Account Terms shall be deemed to have been amended to the extent necessary to give effect to the Terms and Conditions herein.
- 5.2 Accountholders will need to maintain sufficient funds in their Accounts to meet their financial commitments. Accountholders will still continue to be liable for all associated charges if any cheques,

GIRO deductions or any other payment instructions are returned or rejected as a result of there being insufficient funds in the relevant Account.

- 5.3 The Bank's decision on all matters relating to or in connection with the Promotion shall be final, conclusive and binding on all parties concerned and no correspondence will be entertained.
- 5.4 In the event of any inconsistency between the Terms and Conditions herein and any brochure, marketing or materials relating to the Promotion, the Terms and Conditions herein shall prevail.
- 5.5 Participation in this Promotion is subject to the Terms and Conditions stated herein, the Bank may, at its sole and absolute discretion, vary, amend, delete or add on to any of the Terms and Conditions herein, including but not limited to varying the Promotion Period or terminating this Promotion at any time without giving any reason or prior notice or assuming any liability to any customers, and all customers shall be bound by these amendments.

Monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme and Singapore dollar deposits, as listed in the UOB/FEB Insured Deposits Register, if held by or for an "insured depositor" and subject to the applicable provisions of the Deposit Insurance and Policy Owners' Protection Schemes Act 2011 of Singapore ("Act"), are insured by the Singapore Deposit Insurance Corporation, for up to S\$50,000 in aggregate per "insured depositor" per Scheme member by law. The term "insured depositor" is defined under the Act.