



**UOB Grow your Savings 2014 Promotion (1 March to 30 April 2014) (“Promotion”)
Terms and Conditions**

1. Definitions

- 1.1 **“Account”** means a UOB Passbook Savings Account or a UOB Uniplus Account which is in good standing at all times during this Promotion as determined by the Bank at its discretion.
- 1.2 **“Accountholder”** means the holder of the Account.
- 1.3 **“Account Balance”** means the day-end balance in an Account as at 28 February 2014. For Accountholders who open a new Account during the Promotion Period, the Account Balance shall be deemed as zero.
- 1.4 **“Bank”** means United Overseas Bank Limited (**“UOB”**) or Far Eastern Bank Limited (**“FEB”**) as the case may be, and includes any successors or assign of the Bank.
- 1.5 **“Bonus Rate”** refers to the interest rates set out in Clause 2.2 which is awarded to the Accountholder in addition to the Prevailing Interest Rates during the Promotion Period for Fresh Funds placed in / deposited into an Account from the date of such Fresh Funds being deposited to the Promotion End date, subject to a minimum lump sum of S\$15,000 in Fresh Funds.
- 1.6 **“Fresh Funds”** refers to (i) funds in the form of non-UOB/FEB cheques; (ii) other funds that are not transferred from any existing UOB/FEB current/savings or fixed deposit account; or (iii) other funds that are not withdrawn from any existing UOB/FEB current/savings or fixed deposit account and re-deposited (whether part or all of the amounts withdrawn) into the Account within the Promotion Period.
- 1.7 **“Early Bird Gift”** means gift as stipulated in Clause 3.1.
- 1.8 **“Prevailing Interest Rates”** means the interest rates stipulated in Clause 2.1 herein.
- 1.9 **“Promotion”** means this UOB Grow your Savings Promotion 2014 (1 March - 30 April 2014).
- 1.10 **“Promotion Period”** means the period from 1 March 2014 to 30 April 2014, both dates inclusive.
- 1.11 **“Terms and Conditions”** means the terms and conditions for this Promotion, as may be amended from time to time.
- 1.12 **“Top-up Amount”** means the incremental daily balances in an Account maintained during the Promotion Period compared against the Account Balance.

2. Bonus Rates

2.1 The Prevailing Interest Rate on the Account as at 28 February 2014 are as follows:

Account Balance	Prevailing Interest Rates (% p.a.)
First S\$15,000	0.050%
Next S\$85,000	0.050%
Next S\$250,000	0.050%
Above S\$350,000	0.100%

2.2 During the Promotion Period, customers who:

- a) open a new Account with a minimum deposit of S\$15,000 in Fresh Funds or top-up an existing Account with a minimum deposit of S\$15,000 in Fresh Funds; AND
- b) maintains the Fresh Fund deposit of S\$15,000 during the Promotion Period in each new or existing Account(s),

shall qualify for the following Bonus Rates on the Fresh Fund deposit amount from the Participation date to the Promotion End Date.

Fresh Funds deposit of minimum S\$15,000 or more	Bonus Rates on the amount of Fresh Funds deposited (% p.a.)
S\$15,000 to S\$50,000	0.600
More than S\$50,000 to \$100,000	0.800
More than S\$100,000	1.000

**The maximum interest rate an Account can earn from this Promotion is up to 1.10% p.a.*

2.3 For the avoidance of doubt, during the Promotion Period:

- a) the prevailing interest rate shall apply to the amount of all deposits (including the amount of Fresh Funds deposited) in the Account;
- b) the Bonus Rates shall apply only to the amount of Fresh Funds deposited in the Account from the date of the initial deposit of Fresh Funds to the Promotion End date;
- c) if you have an existing Account and you deposit Fresh Funds of S\$15,000 or more into the existing Account during the Promotion Period, the amount of Fresh Funds deposited will be determined by the incremental balance in that Account against the day-end balance as at 28 February 2014; and
- d) the Bonus Rates shall not apply to the amount of Fresh Funds in the Account if at any time the amount of Fresh Funds falls below S\$15,000 whether as a result of withdrawals, deductions or otherwise.

2.4 For this Promotion, the maximum interest rate (i.e. prevailing interest rate plus Bonus Rates) applicable to the deposits in the Account shall be 1.10% p.a. only.

2.5 Upon expiry of the Promotion Period on 30 April 2014, the prevailing interest rates shall apply to the deposits in the Account.

2.6 Accounts which are suspended, terminated, cancelled or in the Bank's opinion, are deemed to be delinquent or unsatisfactorily conducted during the Promotion Period shall not enjoy the benefit of the Bonus Rates.

2.7 If it subsequently arises that the Account holder is not eligible to participate in or enjoy the benefit of this Promotion, the Bonus Rate shall not apply to the Fresh Funds deposited during the Promotion Period and the Bank may require the return of such interest paid.

- 2.8 The following example illustrates how the interest rates (prevailing interest rate and the Bonus Rates) apply to the deposits in the Account:

Example: existing Account with credit balance

Date	Description	Account Balance	Fresh Funds	Deposits in Account @ Following Interest Rates	
				Total Deposits in Account @ Prevailing interest rate ¹	+ Fresh Funds @ Bonus Rate
28 Feb '14	Balance	S\$50,000		S\$50,000 @ prevailing interest rate	
02 Mar '14	Deposit S\$100,000	S\$150,000	S\$100,000	S\$150,000 @ prevailing interest rate	+ S\$100,000 @ Bonus Rate of 0.80% p.a.
01 Apr '14	Deposit S\$1,000	S\$151,000	S\$101,000	S\$151,000 @ prevailing interest rate	+ S\$101,000 @ Bonus Rate of 1.00% p.a.

Example: new Account with nil balance

Date	Description	Account Balance	Fresh Funds	Deposits in Account @ Following Interest Rates	
				Total Deposits in Account @ Prevailing interest rate ¹	+ Fresh Funds @ Bonus Rate
28 Feb '14		S\$0		<i>No account</i>	
02 Mar '14	Account Opened S\$200,000	S\$200,000	S\$200,000	S\$200,000 @ prevailing interest rate	+ S\$200,000 @ Bonus Rate of 1.00% p.a.
15 Mar '14	Withdrawal S\$125,000	S\$75,000	S\$75,000	S\$75,000 @ prevailing interest rate	+ S\$75,000 @ Bonus Rate of 0.80% p.a.
01 Apr '14	Withdrawal S\$70,000	S\$5,000	S\$5,000	S\$5,000 @ prevailing interest rate	+ S\$5,000 not qualified for Bonus Rate

3. Early Bird Gift

- 3.1 Customers who deposit incremental fresh funds of S\$80,000 will receive a CapitaVoucher ("Early Bird Gift"). An earmarking period of two (2) months from the date of deposit is compulsory for receipt of the Gift.

Fresh Fund Deposit	Gift
\$80,000	S\$80 CapitaVoucher

- 3.2 Each Account may receive only one (1) Gift and on a first come first served basis, whilst stocks last.
- 3.3 The Bank reserves the discretion to vary or substitute the Gift with other items of similar or equal value, at the Bank's discretion without having to give any notice or provide any explanation.
- 3.4 The Gift is not exchangeable for cash, credit or kind, in full or in part, and is not replaceable if lost, damaged or stolen.
- 3.5 To be eligible to receive a Gift, subject to the Accountholder fulfilling the relevant requirements stated in clause 3.1 above, the Accountholder must sign the Participation Form for this Promotion, consenting to the deposits being earmarked for a period of two (2) months from the date of deposit, and submit the completed Participation Form to any branch of the Bank.

- 3.6 The Bank assumes no liability or responsibility for the acts or defaults of the merchant or defects in the goods or services offered in this Promotion, or for any injury, loss, damage, costs or expenses in connection with or arising out of the redemption or usage of the goods and services offered in this Promotion. The Bank is not an agent and/or a principal of the merchant. Any dispute about the quality or service standard must be resolved directly with the merchant. The merchant may impose conditions for redemption or use of the Gift.
- 3.7 The Bank may require the return of the value of the Gift if the earmarked amount is withdrawn (whether in part or in full) at any time within the period of two (2) months from the date of deposit or earmarking, whichever is earlier.
- 3.8 Gift redemption, if applicable, is done only at specific locations stipulated in the Bank's redemption letter.

4. Withdrawals / Closure of Account

- 4.1 An Accountholder shall not be entitled to the Bonus Rates, for any period of time within the Promotion Period, during which the Fresh Fund in his Account falls below the minimum amount of S\$15,000, whether as a result of withdrawals or deductions or otherwise. In the event that the Account is closed within six months from the account opening date, the Account will be subject to an early account closure fee of S\$30.
- 4.2 If the Bank subsequently discovers that the Accountholder is in fact not eligible to participate in this Promotion, the Bank may at its discretion forfeit the additional interest(s) or reclaim it if already awarded and award or dispose of it in such a manner as the Bank deems fit. The Accountholder shall not be entitled to any payment or compensation from the Bank should any additional interest be forfeited / reclaimed by the Bank.
- 4.3 The Bank reserves the right to charge a fee of up to S\$80 for the Gift to the Accountholder's Account if the Accountholder withdraws part of or all of the earmarked amount of S\$80,000 as the case may be, within two (2) months from the date of deposit or earmarking.

5. General

- 5.1 The Terms and Conditions set out herein supplement and are additional to the Bank's prevailing Terms and Conditions Governing Accounts and Services (Individual Customers) ("**Account Terms**"). In the event of any conflict or inconsistency between the Terms and Conditions herein and the Account Terms, in respect of the Promotion, the Terms and Conditions herein shall prevail only to the extent of matters relating to this Promotion and if necessary, the Account Terms shall be deemed to have been amended to the extent necessary to give effect to the Terms and Conditions for the regulation the Promotion.
- 5.2 Accountholders will need to maintain sufficient funds in their Accounts to meet their financial commitments. Accountholders will still continue to be liable for all associated charges if any cheques, GIRO deductions or any other payment instructions are returned or rejected as a result of there being insufficient funds in the relevant Account.
- 5.3 The Bank's decision on all matters relating to or in connection with this Promotion shall be final, conclusive and binding on all parties concerned and no correspondence will be entertained.
- 5.4 In the event of any inconsistency between the Terms and Conditions herein and any brochure, marketing or materials relating to this Promotion, the Terms and Conditions herein shall prevail.
- 5.5 Participation in this Promotion is subject to the Terms and Conditions stated herein and the Bank may, at its discretion, vary, amend, delete or add on to any of the Terms and Conditions herein, including, but not limited to, varying the Promotion Period or terminating this Promotion at any time without giving any reason or prior notice or assuming any liability to any customers, and all customers shall be bound by these amendments. However, the Bank will be liable for any direct

loss caused directly by the Bank's fraud, negligence or willful misconduct.

- 5.6 The Promotion is not valid with any other privileges or promotions unless otherwise stated.
- 5.7 While the information provided herein is believed to be reliable as at the date of printing, the Bank makes no representation or warranty whether expressed or implied, and accepts no responsibility or reliability for its completeness or accuracy. All information is correct at time of printing.
- 5.8 The Bank's determination of all matters relating to the Promotion shall be final and conclusive.
- 5.9 A person who is not a party to the Terms and Conditions and/or any agreement governed by the Terms and Conditions shall have no rights under the Contracts (Rights of Third Parties) Act (Cap. 53B) to enforce any term of such agreement or any of the Terms and Conditions.
- 5.10 The Terms and Conditions are governed by the laws of Singapore and all Accountholders shall be deemed to have agreed to submit to the exclusive jurisdiction of the courts of Singapore.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$50,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.