

**UOB Christmas Savings Promotion (1 November to 31 December 2016) (“Promotion”)
Terms and Conditions**

1 Definitions

- 1.1 **“Account”** means a UOB Passbook Savings Account or a UOB Uniplus Account which is valid, subsisting and in good standing at all times during this Promotion as determined by the Bank at its discretion.
- 1.2 **“Accountholder”** means the holder of the Account.
- 1.3 **“Account Balance”** means the day-end balance in an Account.
- 1.4 **“Bank”** means United Overseas Bank Limited (**“UOB”**) or Far Eastern Bank Limited (**“FEB”**) as the case may be, and includes any successors or assign of the Bank.
- 1.5 **“Bonus Rate”** refers to the interest rates set out in Clause 2.2.
- 1.6 **“Fresh Funds”** refers to (i) funds in the form of non-UOB/FEB cheques; (ii) other funds that are not transferred from any existing UOB/FEB current/savings or fixed deposit account; or (iii) other funds that are not withdrawn from any existing UOB/FEB current/savings or fixed deposit account and re-deposited (whether part or all of the amounts withdrawn) into the Account within the Promotion Period.
- 1.7 **“ Gift”** means the gift as stipulated in Clause 3.1.
- 1.8 **“Prevailing Interest Rates”** means the interest rates stipulated in Clause 2.1.
- 1.9 **“Promotion”** means this UOB Christmas Savings Promotion (1 November to 31 December 2016).
- 1.10 **“Promotion Period”** means the period from 1 November to 31 December 2016, both dates inclusive.
- 1.11 **“Participation Date”** means the date on which the first minimum Fresh Funds deposit of S\$15,000 is deposited into the Account during Promotion Period.
- 1.12 **“Terms and Conditions”** means the terms and conditions for this Promotion, as may be amended from time to time.

2 Bonus Rates

2.1 The Prevailing Interest Rates as at 31 October 2016 are as follows:

Account Balance	Prevailing Interest Rates (% p.a.)
First S\$15,000	0.050%
Next S\$85,000	0.050%
Next S\$250,000	0.050%
Above S\$350,000	0.100%

2.2 During the Promotion Period:

- a) customers who open a new Account with a minimum deposit of S\$15,000 in Fresh Funds or existing Accountholders who top-up an existing Account with a minimum deposit of S\$15,000 in Fresh Funds; AND
- b) maintain an Incremental Fresh Funds Balance of at least S\$15,000 in the said Account during the Promotion Period

shall qualify for the following Bonus Rates from the Participation Date to the expiry of Promotion Period. **Bonus Rates are only applicable to Incremental Fresh Funds Balance of at least S\$15,000 and up to a maximum amount of S\$1,000,000.**

Incremental Fresh Funds Balance	Bonus Rates on the Incremental Fresh Funds Balance (% p.a.)
S\$15,000 to S\$50,000	0.60
More than S\$50,000 to S\$100,000	0.80
More than S\$100,000 to S\$1,000,000	1.00

2.3 For the avoidance of doubt, during the Promotion Period:

- a) the Prevailing Interest Rate shall apply to all deposits (including the amount of Fresh Funds deposited) in the Account;
- b) the Bonus Rates shall be calculated on a daily basis and apply only to the Incremental Fresh Funds Balance in the Account (up to a maximum amount of S\$1,000,000) from the Participation Date to the expiry of Promotion Period;
- c) the **Incremental Fresh Funds Balance** is calculated on a daily basis as each day-end Account Balance less the Account Balance as at 31 October 2016. The Bonus Rates shall not apply to the Account if at any time the Incremental Fresh Funds Balance falls below S\$15,000 whether as a result of withdrawals, deductions or otherwise.

2.4 For this Promotion, the maximum interest rate (i.e. Prevailing Interest Rate plus Bonus Rates) applicable to the deposits in the Account shall be 1.10% p.a. only.

2.5 Upon expiry of the Promotion Period (i.e. 31 December 2016), the Bonus Rates no longer apply. Prevailing Interest Rates shall apply to the deposits in the Account.

2.6 Accounts which are suspended, terminated, cancelled or in the Bank's opinion, are deemed to be delinquent or unsatisfactorily conducted during the Promotion Period shall not enjoy the benefit of the Bonus Rates. If the Account is closed before the crediting of any interest earned, such interest earned shall be forfeited.

2.7 New and existing Accountholders earning preferential interest rates are not eligible for this Promotion.

2.8 The following examples illustrate how an Accountholder can be entitled to the promotional interest rates (prevailing interest rate and the Bonus Rates):

Example: existing Account with credit balance

Date	Description	Account Balance	Incremental Fresh Funds	Deposits in Account @ Following Interest Rates	
				Total Deposits in Account @ Prevailing interest rate ¹	+ Fresh Funds @ Bonus Rate
31 Oct '16	Balance	S\$50,000		S\$50,000 @ prevailing interest rate	
05 Nov '16	Deposit S\$100,000	S\$150,000	S\$100,000	S\$150,000 @ prevailing interest rate	+ S\$100,000 @ Bonus Rate of 0.80% p.a.
15 Nov '16	Deposit S\$1,000	S\$151,000	S\$101,000	S\$151,000 @ prevailing interest rate	+ S\$101,000 @ Bonus Rate of 1.00% p.a.

Example: new Account with nil balance

Date	Description	Account Balance	Incremental Fresh Funds	Deposits in Account @ Following Interest Rates	
				Total Deposits in Account @ Prevailing interest rate ¹	+ Fresh Funds @ Bonus Rate
31 Oct '16		S\$0		No account	
05 Nov '16	Account Opened S\$1,200,000	S\$1,200,000	S\$1,200,000 (Cap at S\$1,000,000)	S\$1,200,000 @ prevailing interest rate	+ S\$1,000,000 @ Bonus Rate of 1.00% p.a.
15 Nov '16	Withdrawal S\$1,100,000	S\$100,000	S\$100,000	S\$100,000 @ prevailing interest rate	+ S\$100,000 @ Bonus Rate of 0.80% p.a.
27 Nov '16	Withdrawal S\$95,000	S\$5,000	S\$5,000	S\$5,000 @ prevailing interest rate	+ S\$5,000 (Do not qualify for Bonus Rate)

3 Gift

3.1 Accountholders who fulfill all of the following conditions shall be eligible to receive a complimentary Capitaland Vouchers (worth S\$100):

- a) Deposit Fresh Funds of at least S\$100,000 into an Account any time from 1 November to 31 December 2016; and
- b) Earmark at least S\$100,000 of the above Fresh Funds deposit for a period of two (2) months from the date of deposit or earmark, whichever is later; and
- c) submit to any branch of the Bank, a completed participation form consenting to the above earmark for the said earmarking period.

3.2. For the avoidance of doubt, the minimum Fresh Funds deposits made under clause 2.2. above can go towards computing the required Fresh Funds deposits under clause 3.1.

3.3. Eligibility to receive the respective Gift is subject to the respective Fresh Funds deposits being successfully earmarked for respective earmarking period. **The Gift is available on a first come first served basis, whilst stocks last**

3.4. The Gifts are awarded on an Account basis, and each qualifying Account is limited to one (1) \$100 Capitaland Voucher, irrespective of how many Accountholders there are, or how many times the Accountholder has satisfied the conditions under this clause 3.

3.5. A redemption letter for the respective Gift ("**Redemption Letter**") will be sent to the Accountholder's last known address four (4) weeks from commencement of the respective earmarking period. Details of the Gift redemption will be stipulated in the Redemption Letter. The Bank does not assume any liability or responsibility and shall not be liable or responsible for any failure or delay in the Accountholder's receipt of the Redemption Letter or for any Redemption Letter which gets lost or misplaced or tampered with or defaced or stolen or misdirected or damaged in the post or which has expired. Any Redemption Letter that has expired or which is

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lost, misplaced, defaced, stolen or tampered with, misdirected or damaged is strictly non-replaceable and not exchangeable for cash or otherwise.

- 3.6. Original Redemption Letter and proper identification (original NRIC/Passport) must be presented at the point of redemption.
- 3.7. The Redemption Letter will set out the details and procedures for the redemption of the Gift. Redemptions of the Gift at the relevant redemption location must be made within the time period set out in the Redemption Letter, otherwise, the Gift will be forfeited. All unclaimed Gift will be forfeited. Any Accountholder whose Gift has been forfeited shall not be entitled to any payment or compensation.
- 3.8. The Bank reserves the right to vary or substitute the Gift with other items of similar or equal value at any time without having to give any notice or provide any explanation.
- 3.9. The Gift is **not exchangeable** for cash, credit or kind, in full or in part, and is not replaceable if lost, damaged or stolen.
- 3.10. UOB will not be liable or responsible for any defects, deficiency, quality, merchantability, the fitness or any other aspect of the Gift or any goods or services redeemed/claimed under the Promotion, or the acts or defaults of the merchant, agent, supplier or service provider of the Gift or any goods or services redeemed under the Promotion
- 3.11. UOB is not an agent of the merchants, agents, suppliers or service providers. Any dispute about the quality or service standard must be resolved directly with the merchants, agents, suppliers or service providers.
- 3.12. The merchants, agents, suppliers or service providers may impose conditions for the redemption of the Gift, or goods or services. UOB will not be responsible or liable for any injury, loss, claim or damage whatsoever or for any charges, costs or expenses of any kind whatsoever suffered or incurred as a result of the redemption or usage of the Gift or goods or services or in connection with the Promotion howsoever arising. UOB and the participating merchants, agents, suppliers or service providers reserve the right to vary/amend the terms and conditions without prior notice or giving any reason or being liable to any person. No correspondence appeal or claims will be entertained.

4 Withdrawals / Closure of Account

- 4.1 An early account closure fee of S\$30 is payable if an Account is closed within six (6) months from the account opening date of the Account.
- 4.2 The Accountholder agrees and acknowledges that the Bank may at its discretion forfeit or reclaim the Reward or charge to and debit an amount equivalent to the value of the additional interest(s) and/or the Gift, if already awarded/redeemed, from the Accountholder's Account, if the Accountholder closes the Account and/or withdraws part of or all of the earmarked amount within two (2) months from the date of deposit or earmark, whichever is earlier.
- 4.3 Each qualifying Accountholder is only entitled to *earn the Promotional Rate for one Account* under this Promotion. For a qualifying Accountholder who has 2 or more Accounts in his/her sole name, only one Account will be eligible for the *Promotional Rate*. For joint Accounts with the same accountholders, such accountholders will be considered as one qualifying Accountholder regardless of who is principal/main accountholder and only one joint Account of such qualifying Accountholder will be eligible for the *Promotional Rate*.
- 4.4 If the Bank subsequently discovers that the Accountholder is in fact not eligible to participate in or does not qualify for the Promotion, the Bank may at its discretion, forfeit or reclaim the additional

interest(s) and/or the Gift or charge to and debit an amount equivalent to the value of the additional interest(s) and/or the Gift, if already awarded, from the Accountholder's Account.

- 4.5 In the event where the monies standing to the credit of the Account is not sufficient to reimburse the Bank for the value of the Gift or the additional interest rate (if awarded), the Accountholder agrees and consents to immediately reimburse UOB for the value of the additional interest rate and/or the Gift.

5 General

- 5.1 Participation in the Promotion is subject to the Terms and Conditions. The Terms and Conditions shall be read in conjunction with the Bank's Terms and Conditions Governing Accounts and Services ("**Account Terms**"). Account Terms continue to apply and be binding on the Accountholders. In the event of any conflict or inconsistency between the Terms and Conditions herein and the Account Terms, in respect of the Promotion, the Terms and Conditions herein shall prevail only to the extent of matters relating to this Promotion. In the event of any inconsistency between the Terms and Conditions and any advertising, promotional, publicity, brochure, marketing or other materials relating to or in connection with the Promotion, the Terms and Conditions shall prevail.
- 5.2 The Bank may, at any time and at its sole and absolute discretion, vary, amend, delete or add on to any of the Terms and Conditions, including but not limited to varying the Promotion Period, the eligibility criteria, or terminating the Promotion at any time without giving any reason or prior notice or assuming any liability to any customers, and all Accountholders shall be bound by these amendments. The Bank shall not be liable for any claims, costs, expenses, losses or damages suffered by any person as a result of the aforementioned matters.
- 5.3 Accountholders will need to maintain sufficient funds in their Accounts to meet their financial commitments. Accountholders will still continue to be liable for all associated charges if any cheques, GIRO deductions or any other payment instructions are returned or rejected as a result of there being insufficient funds in the relevant Account.
- 5.4 UOB shall not be responsible for any loss to or expenses of any Accountholder or any other person in connection with the Promotion, howsoever arising. However, UOB will be liable for the Accountholder's direct loss to the extent such loss is caused directly by UOB's fraud, negligence or willful misconduct.
- 5.5 UOB's decision on all matters relating to this Promotion shall be final, conclusive and binding on the Accountholder. UOB shall not be obliged to give any reason or enter into any correspondence with the Accountholder or any persons on any matter concerning this Promotion and no appeal, correspondence or claims will be entertained.
- 5.6 The Bank has the absolute right and unfettered discretion to make decisions on all matters relating to or in connection with the Promotion, including but not limited to the determination of whether the Accountholder has met all the requirements of the Promotion. The Bank's decisions shall be final, conclusive and binding on all parties concerned and no payment or compensation will be given or paid by the Bank to any person (including the Accountholder). The Bank shall not be obliged to give any reason or enter into any correspondence with any person on any matter relating to the Promotion or its decision.
- 5.7 The Promotion is not valid with any other privileges or promotions unless otherwise stated.
- 5.8 While the information provided herein is believed to be reliable as at the date of printing, the Bank makes no representation or warranty whether expressed or implied, and accepts no responsibility or reliability for its completeness or accuracy.
- 5.9 A person who is not a party to the Terms and Conditions and/or any agreement governed by the Terms and Conditions shall have no rights under the Contracts (Rights of Third Parties) Act (Cap. 53B) to enforce any term of such agreement or any of the Terms and Conditions.

5.10 The Terms and Conditions are governed by the laws of Singapore and all Accountholders shall be deemed to have agreed to submit to the exclusive jurisdiction of the courts of Singapore.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$50,000 in aggregate per depositor per Scheme member by law.

Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Minimum Sum Scheme are aggregated and separately insured up to S\$50,000 for each depositor per Scheme member.