



A Powerful New Force

IF YOU HAVE SOLD OR TRANSFERRED ALL YOUR OUB SHARES

If you have sold or transferred all your OUB Shares represented by physical share certificate(s), you should at once hand this document and the accompanying FAT to the purchaser or transferee or to the bank, stockbroker or agent through whom you effected the sale, for onward transmission to the purchaser or transferee. If you have sold or transferred all your OUB Shares held through the CDP, you need not forward this document and the accompanying FAA as arrangements will be made by CDP for a separate document and FAA to be issued to the purchaser or transferee.

FORWARD LOOKING STATEMENTS

Certain statements in this document are “forward looking statements”. All forward looking statements involve risks and uncertainties and are based on current expectations regarding important risk factors. Statements contained herein regarding the consummation and benefits of the proposed transaction, as well as expectations with respect to future interest receivable, ability to sustain margins, and realization of financial and operating synergies and efficiencies, are subject to known or unknown risks, uncertainties and contingencies, many of which are beyond the control of UOB which may cause actual results, performance or achievements to differ materially from anticipated results, performance or achievements. Factors that might cause forward looking statements to differ materially from actual results include, amongst other things, requirements imposed by regulatory authorities to permit the transaction to be consummated, competitive factors in the industries in which UOB and OUB compete, changes in the monetary and interest rate policies of the MAS and other central banks, inflation, deflation, the timing, impact and other uncertainties of future acquisitions or combinations within relevant industries, fluctuations in interest rates, equity prices and foreign currencies, the adequacy of loss reserves, the inability to hedge certain risks economically, changes in consumer spending and other habits, as well as the impact of tax and other legislation and other regulations in the jurisdictions in which members of the UOB Group and the OUB Group and their Associated Companies operate.

FOREIGN JURISDICTIONS

It is currently not intended that the Offer will be made in or into, and the Offer is not capable of acceptance in or from, Australia, Canada, Japan, Malaysia, the United Kingdom or any other country in or from which the making of the Offer is prohibited or affected by the laws of that country. In addition, it is not currently intended that the Offer will be made, directly or indirectly, in or into or by use of mail or any means or instrumentality (including without limitation, by means of facsimile or electronic transmission, telephone or Internet) of interstate or foreign commerce of or any facilities of a securities exchange of, or in or into, the United States and it is not currently intended that the Offer will be capable of acceptance by any such use, means, instrumentality or facilities in or from the United States. Accordingly, copies of this document are not being, and must not be, mailed or otherwise distributed or sent in, into or from the United States. Custodians, nominees and trustees should observe these restrictions and should not send or distribute this document in, into or from the United States. Your attention is drawn to paragraph 6 of Annexure D.

DEFINITIONS

Words defined in Annexure J to the Offer Letter have the defined meanings throughout this document.

OUB'S VIEWS

The views of the independent directors of OUB and the independent financial adviser of OUB on the Offer will be made available to you in due course. You may wish to consider their views before taking any decision on the Offer.