

UOB PRINCIPAL GUARANTEED STRUCTURED DEPOSIT 2026 - SERIES (1) (Indicative Term Sheet)

SGD 2-years Principal Guaranteed Structured Deposit Linked to a basket of 4 Singapore Shares

UNLIKE TRADITIONAL DEPOSITS, STRUCTURED DEPOSITS HAVE AN INVESTMENT ELEMENT AND RETURNS MAY VARY. YOU MAY WISH TO SEEK ADVICE FROM A LICENSED OR AN EXEMPT FINANCIAL ADVISER BEFORE MAKING A COMMITMENT TO PURCHASE THIS PRODUCT. IN THE EVENT THAT YOU CHOOSE NOT TO SEEK ADVICE FROM A LICENSED OR AN EXEMPT FINANCIAL ADVISER, YOU SHOULD CAREFULLY CONSIDER WHETHER THIS PRODUCT IS SUITABLE FOR YOU.

INVESTMENT OBJECTIVES

Investor seeks:	Investor accepts:
<ul style="list-style-type: none"> ➤ A Structured Deposit issued by United Overseas Bank Limited (“UOB” or the “Bank”) that offers: <ul style="list-style-type: none"> ■ A guarantee on 100% of the Principal Amount on maturity; ■ Total guaranteed minimum interest of 1.900% of the Principal Amount over the Tenor, comprising: <ul style="list-style-type: none"> ◆ Total Guaranteed Fixed Interest of 1.900% of the Principal Amount over the first 2 years; and ◆ A minimum Maturity Variable Interest of 0% of the Principal Amount upon maturity with an opportunity to earn a maximum Maturity Variable Interest of up to 1.000% of the Principal Amount ➤ A medium-term investment with a tenor of 2 years. ➤ A Maturity Variable Interest that is linked to the performance of the share prices of CapitaLand Investment Ltd/Singapore (“CLI”), DBS Group Holdings Ltd (“DBS”), Oversea-Chinese Banking Corp Ltd (“OCBC”) and Singapore Airlines Ltd (“SIA”). 	<ul style="list-style-type: none"> ➤ The credit risk of UOB. ➤ A tenor of 2 years. ➤ In the worst case scenario, the total minimum interest payable by UOB is 1.900%¹ of the Principal Amount if the Structured Deposit is held until maturity. ➤ An illiquid secondary market for the Structured Deposit, should the investor seek to unwind this Structured Deposit before the Maturity Date. Potential loss of the Principal Amount if the investment is not held to maturity. ➤ An investment in the Structured Deposit is not the same as an investment in the underlying basket of Shares.

¹ The total guaranteed minimum interest of 1.900% (being Total Guaranteed Fixed Interest of 1.900%) of the Principal Amount payable over the Tenor is equivalent to an effective interest rate of 0.9487% per annum if this Structured Deposit is held until maturity.

KEY POINTS

- ✓ **Guarantee of Principal Amount.** 100% of the Principal Amount is guaranteed and payable by UOB on maturity if the Structured Deposit is held until maturity.
- ✓ **Total guaranteed minimum interest of 1.900% of the Principal Amount over the Tenor comprising:**

- **Total Guaranteed Fixed Interest of 1.900% of the Principal Amount if the Structured Deposit is held until maturity.**

The investor will receive the Guaranteed Fixed Interest Rate of 0.950% on each of the Interest Payment Date as long as the Principal Amount is held to the relevant Interest Payment Date.

Interest Payment Dates	Interest Payment Date (1)	Interest Payment Date (2)
Guaranteed Fixed Interest Rate	0.950%	0.950%

- **Minimum Maturity Variable Interest of 0% of the Principal Amount upon maturity with an opportunity to earn up to 1.000% of the Principal Amount if the Payment Condition is met.** On maturity, the investor enjoys the opportunity to earn a Maturity Variable Interest of 1.000% of the Principal Amount if the Payment Condition is met; otherwise, the investor shall receive a Maturity Variable Interest of 0% of the Principal Amount instead.

Maturity Variable Interest Rate if Payment Condition is met	1.000%
Maturity Variable Interest Rate if Payment Condition is <u>not</u> met	0.000%

- ✓ **Best case scenario: On Final Observation Date, all Shares close at or above 100.00% of their respective Initial Prices, a Maturity Variable Interest of 1.000% of the Principal Amount is paid on maturity.**
 - Maturity Variable Interest = 1.000% of Principal Amount
 - Total interest rate payable for 2 years = 2.900% (being 1.900% (Total Guaranteed Fixed Interest Rate) + 1.000% (Maturity Variable Interest Rate))
- ✓ **Worst case scenario: On Final Observation Date, not all Shares close at or above 100.00% of their respective Initial Prices, a Maturity Variable Interest of 0% of the Principal Amount is paid on maturity.**
 - Maturity Variable Interest = 0.000% of Principal Amount
 - Total interest rate payable for 2 years = 1.900% (being 1.900% (Total Guaranteed Fixed Interest Rate) + 0.000% (Maturity Variable Interest Rate))

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RISK FACTORS

Unlike traditional deposits, structured deposits have an investment element and returns may vary. You may wish to seek advice from a licensed or an exempt financial adviser before making a commitment to purchase this product. In the event that you choose not to seek advice from a licensed or an exempt financial adviser, you should carefully consider whether this product is suitable for you.

The Principal Amount is guaranteed by the Bank only if the whole Principal Amount is held until maturity. Unless the Bank otherwise agrees, the Principal Amount cannot be withdrawn, whether partially or in whole, prior to its maturity. In the event the Bank allows early withdrawal, the Bank shall be entitled to deduct from the Principal Amount, any loss, costs, charges and/or expenses referable to such Early Termination as incurred by the Bank (including those in relation to the Bank's unwinding or termination of its hedging and/or funding position) and such other administrative and other charges as the Bank may impose. In such instances, you may receive less than the Principal Amount. The Principal Amount is guaranteed in the Investment Currency only. Any conversion of the Principal Amount from the Investment Currency to another currency will involve foreign exchange risk.

The Guaranteed Fixed Interest is guaranteed only if the whole Principal Amount is held to the relevant Interest Payment Date. The Maturity Variable Interest is variable, depending on, among other things, the performance of the prices of the Shares and in the worst case scenario, the Maturity Variable Interest would be 0% of the Principal Amount. The Maturity Variable Interest is payable only if the whole Principal Amount is held to the Maturity Date.

In respect of the Structured Deposit, the Shares in the Underlying Basket are referenced only for the purposes of computing the Maturity Variable Interest. There are no actual investments or transactions made by the investor in the Shares through placement of the Structured Deposit. An investment in the Structured Deposit therefore does not give the investor any interest, right or title in or to the Shares.

In view of the risk factors, you may wish to seek advice from a licensed or an exempt financial adviser before making a commitment to purchase the Structured Deposit or before making a withdrawal of the Principal Amount prior to the Maturity Date. In the event that you choose not to seek advice from a licensed or an exempt financial adviser, you should carefully consider whether the Structured Deposit is suitable for you.

PLEASE NOTE

The above is a summary of the principal features of the Structured Deposit and is therefore qualified in its entirety by the more detailed terms and conditions set out below. Capitalized terms used above are as defined by the more detailed terms and conditions set out below.

Structured deposits are classified as Specified Investment Products.

Structured deposits which have risk and investment elements, are not conventional deposits and accordingly, are not insured deposits for the purposes of the Deposit Insurance and Policy Owners' Protection Schemes Act 2011.

Provided that the whole amount of the Principal Amount is held with the Bank until maturity, 100% of the Principal Amount shall be guaranteed and payable by the Bank to the investor on the Maturity Date.

For more information relating to the Structured Deposit, please refer to the Bank's website at uobgroup.com.

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INVESTMENT DETAILS

Name of Structured Deposit	UOB Principal Guaranteed Structured Deposit 2026 - Series (1) (“ UOB SD 2026 - Series (1) ” or “ Structured Deposit ”)
Investment Currency	Singapore Dollars (“SGD” or “S\$”)
Principal Amount	The initial principal amount placed by the investor, and accepted by the Bank, under Structured Deposit.
Minimum Principal Amount	SGD 50,000.00
Placement Multiples	SGD 1,000.00
Offer Period	16 February 2026 to 6 March 2026, or such earlier date as decided by the Bank.
Start Date	16 March 2026
Maturity Date	<p>16 March 2028</p> <p>In the event the Maturity Date falls on a non-Business Day, it will be postponed to the next Business Day. For the avoidance of doubt, no interest or other payment shall be payable to the investor in respect of such postponement.</p> <p>The Bank shall pay to the investor on the Maturity Date, the Principal Amount and the unpaid interest payment(s) (if any) to the account instructed by the investor in the Structured Deposit application form or otherwise in writing. Upon such payment, the Bank shall have no further obligations to the investor in respect of the Structured Deposit. To the extent that the investor has specifically instructed the Bank in writing to place any such payments in any fixed deposit or other account with the Bank, such account shall be governed by such other terms and conditions as the Bank may prescribe.</p>
Tenor	From Start Date to Maturity Date (both dates inclusive).
Guaranteed Amount	<ol style="list-style-type: none"> 100% of the Principal Amount shall be guaranteed and payable by the Bank to the investor on the Maturity Date, provided that the whole amount of the Principal Amount is held with the Bank until Maturity Date. Each Guaranteed Fixed Interest shall be payable by the Bank to the investor on the relevant Interest Payment Date provided that the whole of the Principal Amount is held with the Bank on that Interest Payment Date. The minimum Maturity Variable Interest (0% of the Principal Amount) shall be payable by the Bank to the investor on the Maturity Date provided that the whole amount of the Principal Amount is held with the Bank until Maturity Date. <p>(The total minimum interest of 1.900% payable over the Tenor is equivalent to a minimum effective interest rate of 0.9487% per annum assuming that the whole of the Principal Amount is held until Maturity Date.)</p>

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Underlying Basket	<p>The Underlying Basket consists shares of 4 companies (each being a “Share”, collectively “Shares”) as listed in the table below.</p> <table border="1" data-bbox="430 373 1437 613"> <thead> <tr> <th></th> <th>Company</th> <th>Bloomberg Ticker*</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>CapitaLand Investment Ltd/Singapore (“CLI”)</td> <td>CLI SP</td> </tr> <tr> <td>2</td> <td>DBS Group Holdings Ltd (“DBS”)</td> <td>DBS SP</td> </tr> <tr> <td>3</td> <td>Oversea-Chinese Banking Corp Ltd (“OCBC”)</td> <td>OCBC SP</td> </tr> <tr> <td>4</td> <td>Singapore Airlines Ltd (“SIA”)</td> <td>SIA SP</td> </tr> </tbody> </table> <p>The above is subject to such adjustments, corrections and changes as may be made by the Calculation Agent from time to time in accordance with the provisions under the heading “Adjustments, Corrections and Changes to the Underlying Basket” below.</p> <p>* Bloomberg ticker is provided for reference only.</p>		Company	Bloomberg Ticker*	1	CapitaLand Investment Ltd/Singapore (“CLI”)	CLI SP	2	DBS Group Holdings Ltd (“DBS”)	DBS SP	3	Oversea-Chinese Banking Corp Ltd (“OCBC”)	OCBC SP	4	Singapore Airlines Ltd (“SIA”)	SIA SP
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Initial Price	The Initial Price in relation to any Share means the Closing Price of such Share on the Initial Observation Date.															
Initial Observation Date	<p>Start Date</p> <p>Provided that if, in respect of any Share, the above date is not a Scheduled Trading Day and/or a Market Disruption Event has occurred, such date shall be postponed, to the earlier of (1) the next Scheduled Trading Day on which there is no Market Disruption Event in respect of that Share only, or (2) the third Scheduled Trading Day following the original date (“Reference Trading Day”). If the Market Disruption Event continues on the Reference Trading Day, the Calculation Agent will estimate in good faith, the bid price of that Share which would have prevailed on such day.</p>															
Closing Price	In respect of a Scheduled Trading Day, the official closing price of a Share as published by the Exchange for such day.															
Interest Payment Date (n) (where n = 1 to 2)	<p>Interest Payment Date means any of the 2 dates listed in the table below, with Interest Payment Date (n) being the n-th Interest Payment Date.</p> <p>On Interest Payment Date (1), only Guaranteed Fixed Interest will be paid.</p> <p>On Interest Payment Date (2), Guaranteed Fixed Interest and the Maturity Variable Interest (if any) will be paid.</p> <table border="1" data-bbox="430 1432 1437 1570"> <thead> <tr> <th>n</th> <th>Interest Payment Date(n)</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>16 March 2027</td> </tr> <tr> <td>2</td> <td>16 March 2028 (<i>Maturity Date</i>)</td> </tr> </tbody> </table> <p>In the event that any Interest Payment Date falls on a non-Business Day, that Interest Payment Date will then be the immediately following Business Day. For the avoidance of doubt, no interest or other payment shall be payable to the investor in respect of such postponement.</p>	n	Interest Payment Date(n)	1	16 March 2027	2	16 March 2028 (<i>Maturity Date</i>)									
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<p>Guaranteed Fixed Interest, Guaranteed Fixed Interest Rate, Total Guaranteed Fixed Interest, Total Guaranteed Fixed Interest Rate</p>	<p>The Guaranteed Fixed Interest payable on each of the Interest Payment Date shall be an amount in SGD equivalent to the Guaranteed Fixed Interest Rate multiplied by the Principal Amount.</p> <p>Mathematically: Guaranteed Fixed Interest = Guaranteed Fixed Interest Rate x Principal Amount Where: Guaranteed Fixed Interest Rate = 0.950%</p> <p>Total Guaranteed Fixed Interest means an amount in SGD equivalent to the sum of all Guaranteed Fixed Interest. Mathematically: Total Guaranteed Fixed Interest = 2 x Guaranteed Fixed Interest = 2 x Guaranteed Fixed Interest Rate x Principal Amount = 2 x 0.950% x Principal Amount = 1.900% x Principal Amount</p> <p>Total Guaranteed Fixed Interest Rate = 1.900%</p>
<p>Maturity Variable Interest, Maturity Variable Interest Rate</p>	<p>On Maturity Date, the Maturity Variable Interest payable shall be an amount in SGD equivalent to the applicable Maturity Variable Interest Rate multiplied by the Principal Amount, provided that the whole amount of the Principal Amount is held with the Bank until Maturity Date.</p> <p>The Maturity Variable Interest Rate is determined as follows: (i) If Payment Condition is met, Maturity Variable Interest Rate = 1.000%; (ii) Otherwise, Maturity Variable Interest Rate = 0.00%</p>
<p>Payment Condition</p>	<p>Payment Condition shall be deemed to have been met if the Closing Prices of all Shares are at or above 100.00% of their respective Initial Prices on the Final Observation Date.</p>
<p>Final Observation Date</p>	<p>9 March 2028</p> <p>Provided that if, in respect of any Share, the above date is not a Scheduled Trading Day and/or a Market Disruption Event has occurred, such date shall be postponed to the earlier of (1) the next Scheduled Trading Day on which there is no Market Disruption Event in respect of that Share only, or (2) the third Scheduled Trading Day following the original date (“Reference Trading Day”). If the Market Disruption Event continues on the Reference Trading Day, the Calculation Agent will estimate in good faith, the bid price of that Share which would have prevailed on such day.</p>
<p>Exchange</p>	<p>Singapore Exchange</p>
<p>Related Exchange</p>	<p>Any exchange or quotation system where trading has a material effect (as determined by the Calculation Agent) on the overall market for futures or options contracts relating to any Shares in the Underlying Basket.</p>

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Scheduled Trading Day	Any day that the Exchange is open for trading during the normal trading hours, as determined by the Calculation Agent.
Market Disruption Event	In respect of any Scheduled Trading Day relating to any Shares in the Underlying Basket, the occurrence or existence on that Scheduled Trading Day on either the Exchange or the relevant Related Exchange of any suspension of, or limitation imposed on, trading (by reason of movements in price exceeding limits permitted by the Exchange or otherwise) (i) in such Underlying Share on the Exchange or (ii) in any options contracts or futures contracts relating to such Underlying Share on the relevant Related Exchange, if, in any such case, that suspension or limitation is, in the determination of the Calculation Agent, material.
Adjustments, Corrections and Changes to the Underlying Basket	<p>If during the Tenor, any event occurs affecting any Share in the Underlying Basket, which in the determination of the Calculation Agent is deemed to be material, including but not limited to the following:</p> <ul style="list-style-type: none"> (a) merger of a company; (b) take-over bid of a company; (c) de-merger of a company; (d) any company taking a stake exceeding 20% of the issued share capital of another company; (e) nationalization of a company; (f) delisting of a company; (g) insolvency of a company; (h) liquidation, winding up or dissolution of a company; (i) appointment of a receiver, a receiver or manager, or judicial manager or similar or analogous officer in respect of the company or its assets; (j) there is no longer, in the determination of the Calculation Agent, a large and liquid market in any Share; (k) share split, consolidation of any Share, capital reduction, bonus or rights issues; (l) any other analogous event affecting any Share or the company; or (m) any other event which has or may have a dilutive or concentrative effect on the price of any Share, or otherwise affect the trading of any Share on the Exchange or the relevant Related Exchange (including but not limited to any suspension of, or limitation imposed on, such trading), <p>the Calculation Agent shall be entitled to make any adjustment to the terms of Structured Deposit herein, and take any action or step, as the Calculation Agent may, in its absolute discretion deem to be appropriate in relation to the Structured Deposit (including but not limited to changing, replacing or substituting a company whose Share is for the time being comprised in the Underlying Basket). Provided the Calculation Agent makes such adjustments or undertakes such action in good faith, any such adjustment or action shall be published on the Bank's website and be binding on the investor.</p>

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Business Day	A day (excluding Saturday, Sunday and public holidays) when the Bank is open for business in Singapore.
Bank	United Overseas Bank Limited, Singapore head office ("UOB").
Calculation Agent	The Bank, which shall make all calculations and determinations for the purpose of the Structured Deposit and make such adjustments and take such actions as it deems fit which, in the absence of fraud or manifest error, shall be binding on all parties to the Structured Deposit. The Bank hereby reserves for itself the right to correct any error(s) in respect of any or all of such calculations and determinations.
Withdrawal before Start Date	The investor who wishes to withdraw the Principal Amount placed in the Structured Deposit within 7 calendar days from the date of the application will not be charged the unwinding cost and will receive the Principal Amount only. Similarly, for any reason whatsoever, if the Bank decides not to proceed with the issuance of Structured Deposit, the investor will receive the Principal Amount only.
Early Termination	<p>The investor may not terminate the Structured Deposit, withdraw, or make a request for the withdrawal of the whole or any part of the Structured Deposit before the Maturity Date except with the Bank's consent and on such terms as the Bank may in its sole and absolute discretion impose.</p> <p>Without prejudice to the generality of the foregoing, if the Bank allows the investor to terminate the Structured Deposit or withdraw the whole of the Structured Deposit prior to the Maturity Date, the investor shall indemnify the Bank against all losses, damages, costs, charges and/or expenses referable to such termination or withdrawal, including legal costs on a full indemnity basis, cost of funding and loss or cost incurred as a result of the termination, liquidation or re-establishment of any hedge or related trading position, and shall pay such other administrative and other charges as the Bank may impose (collectively, the "Early Termination Cost"). Upon Early Termination, the investor shall only be entitled to receive an amount equivalent to the Principal Amount less the Early Termination Cost. For the avoidance of doubt, upon the Bank's consent to the Early Termination, the investor shall not be entitled to withdraw his request for Early Termination or to receive any other interest or payment after the date of such consent, regardless of the performance of the Underlying Basket.</p> <p>No partial withdrawal of the Principal Amount or partial Early Termination of the Structured Deposit will be permitted. Any such attempt shall be treated as a request for Early Termination or withdrawal of the entire Structured Deposit.</p> <p>Except in the event of fraud or manifest error, a certificate issued by an officer of the Bank as to the Early Termination Cost shall be conclusive and binding on the investor who shall not be entitled to dispute the same. Notwithstanding the foregoing, the Bank hereby reserves the right to correct any error in any such certificate.</p>
Bank's right not to proceed	Notwithstanding any acceptance of the investor's funds or approval of the investor's application for the Structured Deposit the Bank reserves the right not to and nothing herein obliges the Bank to proceed with the Structured Deposit or any other transaction with the investor. Accordingly, the Bank may refuse to apply the terms and conditions of the Structured Deposit to any funds placed by the investor with the Bank or otherwise act on any of the investor's instructions without giving any reason.

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	<p>In the event the Bank decides not to proceed with the Structured Deposit with the investor, it shall, as soon as practicable, notify the investor accordingly and refund (in the same currency) any funds intended for the Structured Deposit received from the investor. The investor shall not be entitled to any interest or other payment on such funds.</p>
Documentation	<p>The Structured Deposit shall be governed by:</p> <ul style="list-style-type: none"> (a) the Bank's Terms and Conditions Governing Accounts and Services and the Bank's Additional Terms and Conditions Governing Accounts and Services, as amended and supplemented from time to time, (collectively, the "General Terms"); (b) any other terms and conditions governing the Structured Deposit (including but not limited to those set out in this Indicative Term Sheet as amended and supplemented from time to time and the Structured Deposit application form) (the "Specific Terms"); and (c) the Confirmation (as defined below). <p>The terms and conditions set out in this Indicative Term Sheet are indicative only and the Bank reserves the right to supplement, delete or otherwise amend the terms set out in this Indicative Term Sheet prior to the confirmation of the investment, as may be reasonably required for consistency with industry practices or otherwise, as the Bank deems fit. The Bank will, as soon as practicable after the Start Date, issue and send to the investor a confirmation setting out further details and/or changes to the terms and conditions, if any, pertaining to the Structured Deposit (the "Confirmation"). The Bank shall also, as soon as practicable after placement of the Principal Amount, send to the investor a statement confirming the Principal Amount.</p> <p>In the event of any inconsistency between the Specific Terms and the General Terms, the Specific Terms shall prevail to the extent of such inconsistency. In the event of any inconsistency between the Confirmation and the Specific Terms, the Confirmation shall prevail to the extent of the inconsistency.</p> <p>This Indicative Term Sheet, its Summary Key Features, and all other terms governing the Structured Deposit are drafted in the English language. If any of the terms governing the Structured Deposit has been translated into a language other than English, the translated versions are for reference only. The English language version shall prevail if there is any difference in meaning or inconsistency between the English version and any translated version.</p> <p>The investor shall verify all statements, confirmations and advice sent in accordance with the Bank's standard practice by post and/or other forms of electronic communication to the investor. If no objection is raised by the investor within 7 Business Days from the date of such statement, confirmation or advice, such statement, confirmation or advice shall be deemed conclusive and binding against the investor and the investor shall not be entitled to object thereto. Notwithstanding the foregoing, the Bank reserves the right to correct any error on any entry, statement, confirmation or advice.</p> <p>The investor shall immediately notify the Bank if a statement, confirmation or advice is not received by the investor in the ordinary course.</p>
Governing Law	Singapore law.

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Bank's liabilities	All liabilities and obligations of the Bank in respect of the Structured Deposit are limited exclusively to the Bank in Singapore and any sum in respect of the Structured Deposit is payable exclusively by the Bank in Singapore and in its stated currency.
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SCENARIO ANALYSIS

The following are purely illustrative examples and are not indicative of the future or likely performance on the Structured Deposit.

Assuming:

- a Principal Amount of SGD 100,000 which is held until maturity.

Example 1: Best Case Scenario (where all Shares close at or above 100.00% of their respective Initial Prices on Final Observation Date)

On Interest Payment Date (1) and Interest Payment Date (2), the relevant Guaranteed Fixed Interest is payable, regardless of the performance of the Shares.

- Guaranteed Fixed Interest payable on each of the Interest Payment Date = $0.950\% \times \text{SGD } 100,000 = \text{SGD } 950.00$
- Total Guaranteed Fixed Interest = $\text{SGD } 950.00 \times 2 = \text{SGD } 1,900.00$

On Maturity, the Maturity Variable Interest will be paid depending on the performance of the Shares.

Assuming the Initial Price and the Closing Price of the Shares on the Final Observation Date are as follows:

Share	Initial Price	100.00% of Initial Price	Closing Price on Final Observation Date
CLI	3.00	3.00	4.00
DBS	58.08	58.08	60.00
OCBC	20.59	20.59	21.00
SIA	6.41	6.41	7.00
All Shares \geq 100.00% of Initial Price?			Yes
Maturity Variable Interest Rate			1.000%

From the above table:

- Since all Shares close at or above 100.00% of their respective Initial Prices on the Final Observation Date, Maturity Variable Interest of 1.000% of Principal Amount will be paid on Maturity Date.
- Maturity Variable Interest = $1.000\% \times \text{SGD } 100,000 = \text{SGD } 1,000.00$

In this example, for a Principal Amount of SGD 100,000, the investor will get a total interest of SGD 2,900.00 (i.e. SGD 1,900.00 (being the Total Guaranteed Fixed Interest) + SGD 1,000.00 (being the Maturity Variable Interest)) for 2 years.

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Example 2: Worst Case Scenario (where not all Shares close at or above 100.00% of their respective Initial Prices on Final Observation Date)

On Interest Payment Date (1) and Interest Payment Date (2), the relevant Guaranteed Fixed Interest is payable, regardless of the performance of the Shares.

- Guaranteed Fixed Interest payable on each of the Interest Payment Date = $0.950\% \times \text{SGD } 100,000 = \text{SGD } 950.00$
- Total Guaranteed Fixed Interest = $\text{SGD } 950.00 \times 2 = \text{SGD } 1,900.00$

On Maturity, the Maturity Variable Interest will be paid depending on the performance of the Shares.

Assuming the Initial Price and the Closing Price of the Shares on the Final Observation Date are as follows:

Share	Initial Price	100.00% of Initial Price	Closing Price on Final Observation Date
CLI	3.00	3.00	2.00
DBS	58.08	58.08	56.00
OCBC	20.59	20.59	20.00
SIA	6.41	6.41	6.00
All Shares \geq 100.00% of Initial Price?			No
Maturity Variable Interest Rate			0%

From the above table:

- Since not all Shares close at or above 100.00% of their respective Initial Prices on the Final Observation Date, Maturity Variable Interest of 0.000% of Principal Amount will be paid on Maturity Date.
- Maturity Variable Interest = $0\% \times \text{SGD } 100,000 = \text{SGD } 0$

In this example, for a Principal Amount of SGD 100,000, the investor will get a total interest of SGD 1,900.00 (i.e. SGD 1,900.00 (being the Total Guaranteed Fixed Interest) + SGD 0 (being the Maturity Variable Interest)) for 2 years.

Please note that the performance of the Shares of the Underlying Basket may fluctuate depending on, amongst other things, the economic conditions and market perception of the Shares.

UNLIKE TRADITIONAL DEPOSITS, STRUCTURED DEPOSITS HAVE AN INVESTMENT ELEMENT AND RETURNS MAY VARY. YOU MAY WISH TO SEEK ADVICE FROM A LICENSED OR AN EXEMPT FINANCIAL ADVISER BEFORE MAKING A COMMITMENT TO PURCHASE THIS PRODUCT. IN THE EVENT THAT YOU CHOOSE NOT TO SEEK ADVICE FROM A LICENSED OR AN EXEMPT FINANCIAL ADVISER, YOU SHOULD CAREFULLY CONSIDER WHETHER THIS PRODUCT IS SUITABLE FOR YOU.



About the Companies

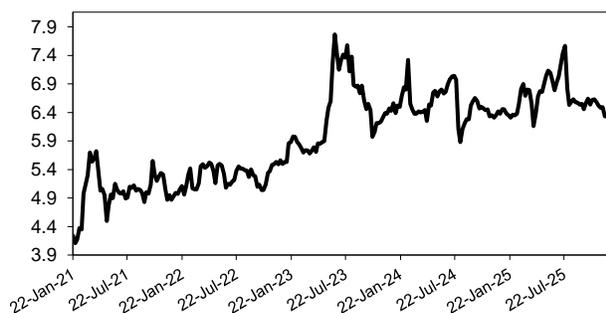
<p>Capitaland Investment Ltd/Singapore (“CLI”) (Bloomberg: CLI SP <Equity>)</p> <p>CapitaLand Investment Limited of Singapore operates as a global real estate investment company. The Company focuses on investment, development, and management that supports its real estate businesses and platforms in building core competencies for businesses. CapitaLand Investment serves customers worldwide.</p> <p>As of 22 January 2026, the Company’s market capitalization is SGD 14,963 million.</p>	
<p>DBS Group Holdings Limited (“DBS”) (Bloomberg: DBS SP <Equity>)</p> <p>DBS Group Holdings Limited and its subsidiaries provide a variety of financial services. The Company offers services including mortgage financing, lease and hire purchase financing, nominee and trustee, funds management, corporate advisory and brokerage. DBS Group also acts as the primary dealer in Singapore government securities.</p> <p>As of 22 January 2026, the Company’s market capitalization is SGD 164,807 million.</p>	
<p>Oversea-Chinese Banking Corp Limited (“OCBC”) (Bloomberg: OCBC SP <Equity>)</p> <p>Oversea-Chinese Banking Corporation Limited offers a comprehensive range of financial services. The Company’s services include deposit-taking, corporate, enterprise and personal lending, international trade financing, investment banking, private banking, treasury, stockbroking, insurance, credit cards, cash management, asset management and other financial and related services.</p> <p>As of 22 January 2026, the Company’s market capitalization is SGD 92,462 million.</p>	

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**Singapore Airlines Ltd (“SIA”)
(Bloomberg: SIA SP <Equity>)**

Singapore Airlines Limited provides air transportation, engineering, pilot training, air charter, and tour wholesaling services. The Company's airline operation covers Asia, Europe, the Americas, South West Pacific, and Africa.

As of 22 January 2026, the Company's market capitalization is SGD 20,216 million.



Source: Bloomberg Finance L.P. as of 22 January 2026.

The above Charts are used with the permission from Bloomberg Finance L.P.

Past performance of the Share(s) and any past performance or forecast of the economic trends or markets are not necessarily indicative of the future or likely performance of the Share(s).

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